

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative McKissack**

A Bill

ACT 1098 OF 1993
HOUSE BILL 1428

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 24-2-502(a) TO PERMIT
9 CERTAIN MEMBERS OF STATE SUPPORTED RETIREMENT SYSTEMS TO
10 PURCHASE UP TO FIVE (5) YEARS OF CREDITED SERVICE FOR
11 MILITARY SERVICE; AND FOR OTHER PURPOSES."

Subtitle

14 "TO PERMIT CERTAIN MEMBERS OF STATE SUPPORTED RETIREMENT
15 SYSTEMS TO PURCHASE UP TO FIVE YEARS OF CREDITED SERVICE
16 FOR MILITARY SERVICE."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. Arkansas Code 24-2-502(a) is hereby amended to read as
21 follows:

22 "(a) Any person who is or was a member of a state-supported retirement
23 system in this state and who is not receiving benefits under the system on
24 July 9, 1975, shall be entitled to purchase credited service in the system for
25 a period not to exceed five (5) years for service rendered by the member in
26 the Armed Forces of the United States prior to the member's employment in a
27 position covered by a state-supported retirement system, but only if the
28 person:

29 (1) Has ten (10) years of credited service with the retirement system;

30 (2) Received an honorable discharge from the Armed Forces;

31 (3) Is not receiving federal military service retirement pay based upon
32 nineteen (19) or more years of active duty, but disability federal retirement
33 pay shall not disqualify a member from purchasing credit; and

34 (4) Contributes to the member's deposit account a sum of money equal to
35 the amount he would have contributed to the account had he been a member
36 during his term of military service. This amount shall be based upon:

1 (A) his salary at the time he first became a member of the retirement
2 system; and

3 (B) the employer's contribution in effect at the time he first became
4 eligible to purchase the military service; and

5 (C) interest thereon on both the employee's and employer contribution
6 at the rate of six percent (6%), which interest shall commence January 1,
7 1976, or six (6) months after eligibility, whichever is later."

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9 SECTION 2. All provisions of this act of a general and permanent nature
10 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
11 Revision Commission shall incorporate the same in the Code.

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13 SECTION 3. If any provision of this act or the application thereof to
14 any person or circumstance is held invalid, such invalidity shall not affect
15 other provisions or applications of the act which can be given effect without
16 the invalid provision or application, and to this end the provisions of this
17 act are declared to be severable.

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19 SECTION 4. All laws and parts of laws in conflict with this act are
20 hereby repealed.

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/s/J. McKissack

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APPROVED: 04/13/93

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