As Engrossed: 3/17/93

1	State of Arkansas	
2	79th General Assembly ABII ACT 1186 OF 1993	3
3	Regular Session, 1993 HOUSE BILL 1254	4
4	By: Representative Thicksten	
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7	For An Act To Be Entitled	
8	"AN ACT TO AMEND TITLE 6, CHAPTER 20, SUBCHAPTER 3 OF THE	
9	ARKANSAS CODE ANNOTATED OF 1987 BY ADDING A NEW SECTION TO	
10	PROVIDE THAT A SCHOOL DISTRICT SHALL BE ENTITLED TO A	
11	CREDIT IN SALARY OBLIGATIONS TO CERTIFIED PERSONNEL DURING	
12	THE SCHOOL YEAR FOLLOWING A LOSS IN STATE AID; AND FOR	
13	OTHER PURPOSES."	
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15	Subtitle	
16	"TO PROVIDE THAT SCHOOL DISTRICTS ARE ENTITLED TO A CREDIT	
17	IN SALARY OBLIGATIONS TO CERTIFIED PERSONNEL FOLLOWING A	
18	LOSS IN STATE AID."	
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20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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22	SECTION 1. Subchapter 3 of Chapter 20 of Title 6 of the Arkansas Code	
23	is hereby amended by adding a new section to read as follows:	
24	"6-20-321.	
25	(a) Any school district which experiences a reduction in Minimum	
26	Foundation Program Aid during the school year shall be eligible for a credit	
27	in the subsequent school year towards the district's obligation under § 6-20-	
28	319 provided that the reduction was caused by a lowering of the revenue	
29	forecast by the Arkansas Department of Finance and Administration which shall	
30	include any reduction due to the district's loss of growth funding.	
31	(b) The amount of the credit shall be no greater than the lesser of	
32	that proportion of the reduction in Minimum Foundation Program Aid described	
33	above which is earmarked for salaries, or the amount that the salary	
34	expenditures exceeded the eighty percent (80%) of seventy percent (70%)	
35	requirement the previous year."	
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         SECTION 2. All provisions of this act of a general and permanent nature
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 3 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
 4 Revision Commission shall incorporate the same in the Code.
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         SECTION 3. If any provision of this act or the application thereof to
 7 any person or circumstance is held invalid, such invalidity shall not affect
 8 other provisions or applications of the act which can be given effect without
9 the invalid provision or application, and to this end the provisions of this
10 act are declared to be severable.
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         SECTION 4. All laws and parts of laws in conflict with this act are
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13 hereby repealed.
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                               /s/Edward F. Thicksten
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                                  APPROVED: 4/16/93
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