ABII ACT 1244 OF 18 Regular Session, 1993 HOUSE BILL 1 By: Representative Hawkins  For An Act To Be Entitled  "AN ACT TO AMEND ARKANSAS CODE ANNOTATED \$6-82-1005 (b) (3)  TO INCREASE THE ADJUSTED GROSS INCOME LEVELS WHICH  DETERMINE ELIGIBILITY FOR ARKANSAS ACADEMIC CHALLENGE  SCHOLARSHIPS; AND FOR OTHER PURPOSES."	
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For An Act To Be Entitled  To amend arkansas code annotated §6-82-1005(b)(3)  To increase the adjusted gross income levels which  Determine eligibility for arkansas academic challenge  Scholarships; and for other purposes."	153
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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SECTION 1. Arkansas Code Annotated §6-82-1005(b)(3) is amended to re-	ead
21 as follows:	
"(3) The student must demonstrate financial need as defined by the	
23 Department of Higher Education. In calculating student financial need for	
24 applicants who graduate from an Arkansas high school after May 1, 1991, the	е
25 following criteria shall be used:	
26 (A) An applicant whose family includes one (1) unemancipated	
27 child under the age of twenty-one (21) shall have average family adjusted	
28 gross income over the previous two (2) years not exceeding thirty-five	
29 thousand dollars (\$35,000) per year at the time of application to the programme of application to the programme of the pro	
30 If the applicant is an adopted child who was at least twelve (12) years o	I
31 age at the time of adoption, and the applicant's family includes one (1)	
32 unemancipated adopted child under twenty-one (21) years of age, the adoptions are the provious two (2) years of age, the adoptions are the provious two (2) years are also as the provious two (2) years are also	
33 family's average adjusted gross income for the previous two (2) years shall not exceed forty thousand dollars (\$40,000) per year	Т
34 not exceed forty thousand dollars (\$40,000) per year.  35 (B) An applicant whose family includes two (2) unemancipated	
35 (B) An applicant whose family includes two (2) unemancipated 36 children under the age of twenty-one (21) shall have average family adjuste	മർ

1 gross income over the previous two (2) years not exceeding forty thousand 2 dollars (\$40,000) per year at the time of application to the program. If the 3 applicant is an adopted child who was at least twelve (12) years of age at the 4 time of adoption, and the applicant's family includes two (2) unemancipated 5 adopted children under twenty-one (21) years of age, the adoptive family's 6 average adjusted gross income for the previous two (2) years shall not exceed 7 fifty thousand dollars (\$50,000) per year. (C) An applicant whose family includes three (3) or more 9 unemancipated children under the age of twenty-one (21) shall have average 10 family adjusted gross income over the previous two (2) years not exceeding 11 forty-five thousand dollars (\$45,000) per year at the time of application to 12 the program, plus, for families with more than three (3) unemancipated 13 children under the age of twenty-one (21), an additional five thousand dollars 14 (\$5,000) per year for each additional child. If the applicant is an adopted 15 child who was at least twelve (12) years of age at the time of adoption, and 16 the applicant's family includes three (3) unemancipated adopted children under 17 twenty-one (21) years of age, the adoptive family's average adjusted gross 18 income for the previous two (2) years shall not exceed sixty thousand dollars 19 (\$60,000) per year, plus, for families with more than three (3) unemancipated 20 adopted children under the age of twenty-one (21), an additional ten thousand 21 dollars (\$10,000) per year for each additional child. 22 (D) Any applicant whose family includes more than one (1) 23 unemancipated child under the age of twenty-one (21) enrolled full time at an 24 approved institution of higher education shall be entitled to an additional 25 ten thousand dollars (\$10,000) of adjusted gross income when the Department of 26 Higher Education calculates financial need." 27 28 SECTION 2. Arkansas Code Annotated § 6-82-1005(f) is hereby amended to 29 read as follows: 30 "(f) The State Board of Higher Education shall have the authority to 31 adjust these financial need family income requirements. Other financial need 32 criteria necessary for the selection of recipients, including those defined as 33 emancipated or independent by federal student aid regulations, shall be 34 established through rules and regulations issued by the Department of Higher 35 Education."

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         SECTION 3. All provisions of this act of a general and permanent nature
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 3 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
 4 Revision Commission shall incorporate the same in the Code.
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         SECTION 4. If any provision of this act or the application thereof to
 7 any person or circumstance is held invalid, such invalidity shall not affect
 8 other provisions or applications of the act which can be given effect without
9 the invalid provision or application, and to this end the provisions of this
10 act are declared to be severable.
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         SECTION 5. All laws and parts of laws in conflict with this act are
13 hereby repealed.
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15
                                    /s/B. Hawkins
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                                  APPROVED: 4/20/93
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