Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 2	State of Arkansas 84th General Assembly	A Bill	Act 1026 of 2003
2	Regular Session, 2003		HOUSE BILL 1734
4	Regular Session, 2005		HOUSE DILL 1754
4 5	By: Representative Cleveland	l	
6			
7			
8		For An Act To Be Entitled	
9	AN ACT TO MAKE AN APPROPRIATION FOR THE		
10	DEPARTMENT OF EDUCATION TO COMPENSATE SCHOOL		
11	DISTRICTS WHO HAVE A MILLAGE ROLLBACK		
12	ATTRIBUTABLE TO AMENDMENT 79 OF THE ARKANSAS		
13	CONSTITUTION FOR THE BIENNIAL PERIOD ENDING JUNE		
14	30, 2005; AND FOR OTHER PURPOSES.		
15			
16			
17		Subtitle	
18	AN ACT FOR THE DEPARTMENT OF EDUCATION		
19	- AMENDMENT 79 SCHOOL DISTRICT MILLAGE		
20	ROLLBACK COMPENSATION APPROPRIATION FOR		
21	THE 2	2003-2005 BI ENNI UM.	
22			
23			
24	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF AR	KANSAS:
25			
26		ATION - SCHOOL DISTRICT MILLAGE RO	
27	5	riated, to the Department of Educa	
28	from the Property Tax Relief Trust Fund, to compensate various school		
29	districts for Amendment 79 millage rollback for the biennial period ending		
30	June 30, 2005, the fol	l owi ng:	
31			
32	ITEM		I SCAL YEARS
33		2003-200	04 2004-2005
34	(01) AMENDMENT 79 MIL		oo
35	COMPENSATI ON TO	SCHOOL DI STRI CTS <u>\$ 950, 00</u>	<u>00</u> <u>\$ 950,000</u>
36			



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1 SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS 2 CODE NOR PUBLISHED SEPARATELY AS SPECIAL. LOCAL AND TEMPORARY LAW. 3 EQUALIZATION OF PERSONAL PROPERTY MILLAGE. (A) Amendment 79 of the 4 Constitution of the State of Arkansas provides that school district millage 5 must be equal for all classes of property and several school districts now 6 have unequalized millage on real and personal property. The Arkansas 7 Department of Education and the Assessment Coordination Department are hereby 8 authorized to identify those school districts which are affected by the 9 Amendment 79 provision to equalize millage and calculate the loss in revenues 10 due to the equalization of the millage. Loss in revenue shall be defined as 11 the difference between the collectable taxes calculated by multiplying the 12 current assessment times the pre-equalized mills and the current assessment 13 times post-equalized mills.

14 (B) School districts shall receive funding authorized herein equal to the
15 loss in revenues as calculated by the Arkansas Department of Education and
16 the Assessment Coordination Department.

17 (C) Funding received by school districts pursuant to this act shall be
18 considered unrestricted revenues to those districts and shall be included in
19 the calculation of total state and local revenues of each district.

20

The provisions of this section shall be in effect only from July 1, 2003 through June 30, 2005.

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24 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized 25 by this act shall be limited to the appropriation for such agency and funds 26 made available by law for the support of such appropriations; and the 27 restrictions of the State Purchasing Law, the General Accounting and 28 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary 29 Procedures and Restrictions Act, or their successors, and other fiscal 30 control laws of this State, where applicable, and regulations promulgated by 31 the Department of Finance and Administration, as authorized by law, shall be 32 strictly complied with in disbursement of said funds.

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34 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly 35 that any funds disbursed under the authority of the appropriations contained 36 in this act shall be in compliance with the stated reasons for which this act

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1	was adopted, as evidenced by the Agency Requests, Executive Recommendations		
2	and Legislative Recommendations contained in the budget manuals prepared by		
3	the Department of Finance and Administration, letters, or summarized oral		
4	testimony in the official minutes of the Arkansas Legislative Council or		
5	Joint Budget Committee which relate to its passage and adoption.		
6			
7	SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General		
8	Assembly, that the Constitution of the State of Arkansas prohibits the		
9	appropriation of funds for more than a two (2) year period; that the		
10	effectiveness of this Act on July 1, 2003 is essential to the operation of		
11	the agency for which the appropriations in this Act are provided, and that in		
12	the event of an extension of the Regular Session, the delay in the effective		
13	date of this Act beyond July 1, 2003 could work irreparable harm upon the		
14	proper administration and provision of essential governmental programs.		
15	Therefore, an emergency is hereby declared to exist and this Act being		
16	necessary for the immediate preservation of the public peace, health and		
17	safety shall be in full force and effect from and after July 1, 2003.		
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21	APPROVED: 4/2/2003		
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