Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H4/3/03		
2	84th General Assembly	A Bill	Act 1368 of 2003	
3	Regular Session, 2003		HOUSE BILL 1146	
4				
5	By: Representative R. Smith			
6	By: Senators J. Jeffress, J. Bookout, Faris			
7				
8				
9	For An Act To Be Entitled			
10	AN ACT TO PROVIDE FOR INCREASES IN THE EMPLOYER			
11	CONTRIBUTION RATE UNDER THE ARKANSAS LOCAL POLICE			
12	AND FIRE RETIREMENT SYSTEM IF BENEFIT INCREASES			
13	ARE MANDATED BY THE LEGISLATURE; AND FOR OTHER			
14	PURPOSES.			
15				
16		Subtitle		
17	TO PRO	VIDE FOR INCREASES IN THE EMPLO	YER	
18	CONTRIBUTION RATE UNDER THE ARKANSAS			
19	LOCAL POLICE AND FIRE RETIREMENT SYSTEM			
20	IF BENEFIT INCREASES ARE MANDATED BY THE			
21	LEGISLATURE.			
22				
23				
24	BE IT ENACTED BY THE GEN	NERAL ASSEMBLY OF THE STATE OF A	ARKANSAS:	
25				
26	SECTION 1. Arkansas Code § 24-10-405(h), concerning the employer			
27	contribution rates for the Arkansas Local Police and Fire Retirement System,			
28	is amended to read as fo	ollows:		
29	(h) <u>(l)</u> The Except	t under subdivision (h)(2) of th	nis section, the	
30	employer's total contributions to the system, expressed as a percent of			
31	active member pays, in any employer fiscal year beginning with the second			
32	fiscal year that the political subdivision is an employer, shall not exceed			
33	its total contributions for the immediately preceding fiscal year, expressed			
34	as a percent of active member pays, by more than one percent (1%).			
35	(2) However, an increase in the employer's contributions to the			
36	system may exceed the la	imit of one percent (1%) per yea	ar imposed under	



12         13         14         15         16         17         18         19         20         21         22         23         24         25         26         27         28         29         30         31         32         33         34         35	1	subdivision (h)(l) of this section if the board certifies to the governing
4       law made by the Fighty-fourth Arkansas General Assembly in its regular         5       session.         6       /s/ R. Smith, et al         7       /s/ R. Smith, et al         8	2	body of each employer that the increase in the employer's contribution rate
5       session.         6       /s/ R. Smith, et al         7       /s/ R. Smith, et al         8	3	is the direct result of increased benefit costs mandated by changes in the
6 7 /s/ R. Smith, et al 8 9 10 APPROVED: 4/15/2003 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	4	law made by the Eighty-fourth Arkansas General Assembly in its regular
7       /s/ R. Smith, et al         8       9         10       APPROVED: 4/15/2003         11       1         12       1         13       1         14       1         15       1         16       1         17       1         18       1         19       1         20       1         21       1         22       1         23       1         24       1         25       1         26       1         27       1         28       1         29       1         30       1         31       1         32       1         33       1         34       1	5	session.
8         9         10       APPROVED: 4/15/2003         11         12         13         14         15         16         17         18         19         20         21         22         23         24         25         26         27         28         29         30         31         32         33         34         35	6	
9         10       APPROVED: 4/15/2003         11	7	/s/ R. Smith, et al
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