

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: H4/3/03

A Bill

Act 1373 of 2003
HOUSE BILL 1239

5 By: Representative R. Smith
6 By: Senators J. Bookout, J. Jeffress, Faris
7

For An Act To Be Entitled

10 AN ACT TO AUTHORIZE THE DISTRIBUTION OF A PORTION
11 OF THE FUTURE SUPPLEMENT FUND TO THE LOCAL FIRE
12 AND POLICE PENSION FUNDS UNDER CERTAIN
13 CIRCUMSTANCES; AND FOR OTHER PURPOSES.
14

Subtitle

15 TO AUTHORIZE THE DISTRIBUTION OF A
16 PORTION OF THE FUTURE SUPPLEMENT FUND TO
17 THE LOCAL FIRE AND POLICE PENSION FUNDS
18 UNDER CERTAIN CIRCUMSTANCES.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 24-11-212(d), concerning the distribution
25 of the Future Supplement Fund for police and fire pension and relief funds,
26 is amended to read as follows:

27 (d)(1) The General Assembly shall in each regular session decide the
28 method and amount to be distributed from the future supplement funds.

29 (2)(A) Beginning June 30, 2003, and June 30 of each following
30 year, the Future Supplement Fund is authorized to distribute ninety percent
31 (90%) of the amount added to the Future Supplement Fund the previous June 30.

32 (B) The amount shall be distributed to the local police
33 and fire pension and relief funds to be paid to members who are retired,
34 beneficiaries or members on the deferred retirement option plan.

35 (C) For the purposes of distribution, a volunteer member
36 shall receive an amount equal to one-fifth (1/5) of the amount distributed to



1 a paid member.

2 (D) The distribution shall be calculated and approved by
3 the Arkansas Fire and Police Pension Review Board.

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5 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
6 General Assembly of the State of Arkansas that the benefits for members of
7 the police and fire pension and relief funds are inadequate; that the
8 benefits are supplemented by the Future Supplement Fund; that those
9 supplemental benefits should be increased to continue to motivate the
10 emergency service employees of our local governments; and that this act is
11 immediately necessary to continue that motivation. Therefore, an emergency is
12 declared to exist and this act being immediately necessary for the
13 preservation of the public peace, health and safety shall become effective
14 on:

15 (1) The date of its approval by the Governor;

16 (2) If the bill is neither approved nor vetoed by the Governor, the
17 expiration of the period of time during which the Governor may veto the bill;
18 or

19 (3) If the bill is vetoed by the Governor and the veto is overridden,
20 the date the last house overrides the veto.

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22 /s/ R. Smith, et al

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25 APPROVED: 4/15/2003