

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

Act 422 of 2003
HOUSE BILL 1530

5 By: Representative Hutchinson
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL
10 SERVICES AND OPERATING EXPENSES FOR THE STATE
11 SECURITIES DEPARTMENT WHICH SHALL BE SUPPLEMENTAL
12 AND IN ADDITION TO THOSE FUNDS APPROPRIATED BY
13 ACT 39 OF 2003; AND FOR OTHER PURPOSES.
14

Subtitle

15
16 AN ACT FOR THE STATE SECURITIES
17 DEPARTMENT SUPPLEMENTAL APPROPRIATION.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. REGULAR SALARIES. There is hereby established for the State
24 Securities Department the following maximum number of regular employees which
25 shall be supplemental and in addition to those positions authorized in
26 Section 1 of Act 39 of 2003 and whose salaries shall be governed by the
27 provisions of the Uniform Classification and Compensation Act (Arkansas Code
28 §§21-5-201 et seq.), or its successor, and all laws amendatory thereto.
29 Provided, however, that any position to which a specific maximum annual
30 salary is set out herein in dollars, shall be exempt from the provisions of
31 said Uniform Classification and Compensation Act. All persons occupying
32 positions authorized herein are hereby governed by the provisions of the
33 Regular Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101),
34 or its successor.
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36 Maximum Annual

Item Class	Maximum No. of Employees	Salary Rate Fiscal Years
No. Code Title	Empl oyees	2003-2004 2004-2005
(1) A090 SECURITIES EXAMINER	<u>3</u>	GRADE 20
MAX. NO. OF EMPLOYEES	3	

SECTION 2. APPROPRIATION. There is hereby appropriated, to the State Securities Department, to be payable from the Securities Department Fund, for personal services and operating expenses of the State Securities Department which shall be supplemental and in addition to those funds appropriated in Section 3 of Act 39 of 2003, the following:

ITEM NO.	FISCAL YEARS	
	2003-2004	2004-2005
(01) REGULAR SALARIES	\$ 107,145	\$ 109,932
(02) PERSONAL SERV MATCHING	27,803	28,295
(03) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	36,650	4,250
(B) CONF. & TRAVEL	4,000	4,000
(C) PROF. FEES	0	0
(D) CAP. OUTLAY	6,000	0
(E) DATA PROC.	0	0
(04) EXAMINATION TRAVEL	<u>2,500</u>	<u>2,500</u>
TOTAL AMOUNT APPROPRIATED	<u>\$ 184,098</u>	<u>\$ 148,977</u>

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly

1 that any funds disbursed under the authority of the appropriations contained
2 in this act shall be in compliance with the stated reasons for which this act
3 was adopted, as evidenced by the Agency Requests, Executive Recommendations
4 and Legislative Recommendations contained in the budget manuals prepared by
5 the Department of Finance and Administration, letters, or summarized oral
6 testimony in the official minutes of the Arkansas Legislative Council or
7 Joint Budget Committee which relate to its passage and adoption.

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9 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
10 Assembly, that the Constitution of the State of Arkansas prohibits the
11 appropriation of funds for more than a two (2) year period; that the
12 effectiveness of this Act on July 1, 2003 is essential to the operation of
13 the agency for which the appropriations in this Act are provided, and that in
14 the event of an extension of the Regular Session, the delay in the effective
15 date of this Act beyond July 1, 2003 could work irreparable harm upon the
16 proper administration and provision of essential governmental programs.
17 Therefore, an emergency is hereby declared to exist and this Act being
18 necessary for the immediate preservation of the public peace, health and
19 safety shall be in full force and effect from and after July 1, 2003.

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23 APPROVED: 03/17/2003
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