1	State of Arkansas	As Engrossed: H3/11/03	
2	84th General Assembly	A Bill	Act 602 of 2003
3	Regular Session, 2003 HOUSE BILL 10		HOUSE BILL 1061
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5	By: Representative Mathis		
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7			
8	For An Act To Be Entitled		
9	AN ACT TO AMEND ARKANSAS CODE TITLE 24, CHAPTER		
10	11, SUBCHAPTER 8, TO ADD AN ADDITIONAL SECTION TO		
11	PROVIDE THAT MEMBERS OF FIREMENS' PENSION AND		
12	RELIEF FUNDS MAY PURCHASE SERVICE CREDIT FOR		
13		-DUTY SERVICE IN THE MILITARY; AND FOR	
14	OTHER I	PURPOSES.	
15		C 1.441.	
16		Subtitle	
17		AUTHORIZE MEMBERS OF FIREMENS'	
18		SION FUNDS TO PURCHASE SERVICE CREDIT	
19	FOR	ACTIVE-DUTY SERVICE IN THE MILITARY.	
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21	DE IM ENACMED DY MIE	CENEDAL ACCEMBLY OF THE CTATE OF ADVAN	ICAC.
22 23	BE II ENACIED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKAN	15A5:
24	SECTION 1. Ark	ansas Code Title 24, Chapter 11, Subch	napter 8, is
25	amended to add an add	itional section to read as follows:	
26	<u>24-11-834</u> . Cre	dited service - Purchase of military s	service.
27	(a) Any full-p	aid fire fighter who is or was a membe	er of the firemen's
28	pension and relief fu	nd established by this subchapter is $\epsilon$	entitled to
29	purchase credited service for a period not to exceed two (2) years for		
30	service rendered while on active duty in the armed forces of the United		
31	States.		
32	(b) The member	may purchase the credited service for	military service,
33	if the person:		
34	<u>(1) Serv</u>	ed on active duty in the armed forces	before the
35	member's employment covered by the firemen's pension and relief fund;		
36	<u>(2)</u> Rece	ived an honorable discharge from the a	rmed forces;

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1	(3) Is not receiving federal military service retirement pay		
2	based upon nineteen (19) or more years of active duty. However, disability		
3	federal retirement pay shall not disqualify a member from purchasing credit;		
4	<u>and</u>		
5	(4) Does one (1) of the following:		
6	(A) If the person has participated in the firemen's		
7	pension and relief fund for at least eighteen (18) years, the person		
8	contributes to the member's deposit account a sum of money equal to the		
9	amount of the combined employee and employer contribution made to the system		
10	based upon the contributions for the last month of the employee's eighteenth		
11	year of service, multiplied by the number of months of military service the		
12	member is eligible for and desires to purchase under this section, plus		
13	interest on the amount at the rate of six percent (6%) per annum from the		
14	date of eligibility to purchase the service to the date of purchase; or		
15	(B) If the person has participated in the firemen's		
16	pension and relief fund for at least twenty (20) years, the person		
17	contributes to the member's deposit account a sum of money equal to the		
18	amount of the combined employee and employer contribution made to the system		
19	$\underline{\text{based upon contributions}}$ at the time the person first became a member of the		
20	retirement system, multiplied by the number of months of military service the		
21	member is eligible for and desires to purchase under this section, plus		
22	interest on the amount at the rate of six percent (6%) per annum from the		
23	date of eligibility to purchase the service to the date of purchase.		
24	(c) A member who purchases credited service under this section shall		
25	not be entitled to receive retirement benefits until the date on which the		
26	member has twenty (20) years of actual service or would have had twenty (20)		
27	years of actual service under the fund if the member had continued		
28	employment.		
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30	/s/ Mathis		
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33	APPROVED: 3/24/2003		
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