1	State of Arkansas	*As Engrossed: S2/6/03*	
2	84th General Assembly	A Bill	**Act 646 of 2003**
3	Regular Session, 2003		SENATE BILL 159

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5 By: Senators Hill, Miller

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8 For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE § 26-26-1120 TO

10 CLARIFY THE DEFINITION OF A DISABLED PERSON; AND

11 FOR OTHER PURPOSES.

12

13 Subtitle

14 AN ACT TO AMEND ARKANSAS CODE

15 § 26-26-1120 TO CLARIFY THE DEFINITION

16 OF A DISABLED PERSON.

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code § 26-26-1120 is amended to read as follows:

22 26-26-1120. Disabled persons.

23 (a) As used in Arkansas Constitution, Amendment 79, the term "disabled

24 person" means:

25 (1) a A person who is disabled for purposes of ~~Title~~ Subchapter

26 XIX of the federal Social Security Act as in effect on ~~January 1, 2001,~~

27 January 1, 2003, for any period during the calendar year;

28 (2) ~~or a~~ A person who is a permanently and totally disabled

29 veteran as defined by 38 C.F.R., Part IV, as in effect on ~~January 1, 2001.~~

30 January 1, 2003; or

31 (3) A person who has received permanent and total disability

32 insurance benefits for any period of time during the calendar year.

33 (b)(1) When a disabled person or a person sixty-five (65) years of age

34 or older sells his or her real property, the purchaser shall not be entitled

35 to claim any reduction to the property's assessed ~~value,~~ value.

36 (2) ~~and~~ On or after January 1 of the year following the date of

1   <u>the sale,</u> the county assessor shall assess the property at its full market

2   value, unadjusted for assessment limitations required by Arkansas

3   Constitution, Amendment 79.

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6   /s/ Hill

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9   APPROVED: 3/25/2003

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