Stricken language would be deleted from and underlined language would be added to present law. Act 30 of the 2nd Extraordinary Session

<ul> <li>2 84th General Assembly</li> <li>3 Second Extraordinary Session, 2003</li> <li>S</li> </ul>	SENATE BILL 44
3 Second Extraordinary Session, 2003 S	SENATE BILL 44
4	
5 By: Senator Critcher	
6	
8 For An Act To Be Entitled	
9 AN ACT TO TRANSFER FUNDS TO FINANCE THE ARKANSAS	
10 TECHNICAL CAREERS STUDENT LOAN FORGIVENESS	
11 PROGRAM FOR THE BIENNIAL PERIOD ENDING JUNE 30,	
12 2005; AND FOR OTHER PURPOSES.	
14 Subtitle	
15 AN ACT TO TRANSFER FUNDS FOR THE	
16   ARKANSAS TECHNICAL CAREERS STUDENT LOAN	
17 FORGIVENESS PROGRAM.	
18	
19	
20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	:
<ul><li>21</li><li>22 SECTION 1. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO</li></ul>	
23 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY L	
24 TRANSFER. Immediately upon the effective date of this act, the	
25 Officer of the State shall transfer on his books and those of t	
26 <u>Treasurer and the Auditor of the State the sum of one million t</u>	
27 twenty thousand dollars (\$1,320,000), from funds received from 28 Crowth Tay Policif Personalization Act of 2002 Public Law 108 27	
28 Growth Tax Relief Reconciliation Act of 2003, Public Law 108-27	
29 <u>Session Projects Fund Account of the General Improvement Fund t</u>	
30 appropriations authorized for the Arkansas Technical Careers St	
31 Forgiveness Program by Section 41 of Act 1309 of 2003, Regular 32	Session.
32 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of f	funda
33 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of 1 34 authorized by this act shall be limited to the appropriation fo	
34 authorized by this act shall be limited to the appropriation ic 35 and funds made available by law for the support of such appropr	
36 the restrictions of the State Purchasing Law, the General Accou	



Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 Procedures and Restrictions Act, or their successors, and other fiscal
 control laws of this State, where applicable, and regulations promulgated by
 the Department of Finance and Administration, as authorized by law, shall be
 strictly complied with in disbursement of said funds.

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7 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General 8 Assembly that any funds disbursed under the authority of the appropriations 9 contained in this act shall be in compliance with the stated reasons for 10 which this act was adopted, as evidenced by the Agency Requests, Executive 11 Recommendations and Legislative Recommendations contained in the budget 12 manuals prepared by the Department of Finance and Administration, letters, or 13 summarized oral testimony in the official minutes of the Arkansas Legislative 14 Council or Joint Budget Committee which relate to its passage and adoption. 15

16 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General 17 Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the 18 effectiveness of this Act on the date of its passage and approval is 19 essential due to the recent Arkansas Supreme Court ruling that the State has 20 21 not fulfilled its constitutional duty to provide the children of this State 22 with a general, suitable, and efficient school funding system; and the 23 Arkansas Supreme Court has ruled that the k-12 public school system in 24 Arkansas is neither equitable nor adequate; and in its decision the Arkansas 25 Supreme Court provided a stay to the issuance of its mandate only until 26 January 1, 2004 to give the state time to chart a new course for public 27 education in this state; and that in order to initiate substantial progress 28 towards implementing a constitutional public k-12 school system the 29 effectiveness of this Act on the date of its passage and approval is 30 essential, the delay in the effective date of this Act beyond the date of its 31 passage and approval could work irreparable harm upon the proper 32 administration and provision of essential governmental programs. Therefore, 33 an emergency is hereby declared to exist and this Act being necessary for the 34 immediate preservation of the public peace, health and safety shall be in 35 full force and effect from and after the date of its passage and approval. If the bill is neither approved nor vetoed by the Governor, it shall become 36

**SB44** 

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1	effective on the expiration of the period of time during which the Governor
2	may veto the bill. If the bill is vetoed by the Governor and the veto is
3	overridden, it shall become effective on the date the last house overrides
4	the veto.
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7	APPROVED: 1/7/2004
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