	Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly. Act 1275 of the Regular Session	
1	State of Arkansas	
2	85th General Assembly A Bill	
3	Regular Session, 2005 HOUSE BILL 268	2
4		-
5	By: Representative Ledbetter	
6		
7		
8	For An Act To Be Entitled	
9	AN ACT TO PROTECT PROPERTY TAXES LEVIED FOR	
10	LIBRARIES; AND FOR OTHER PURPOSES.	
11		
12	Subtitle	
13	AN ACT TO PROTECT PROPERTY TAXES LEVIED	
14	FOR LIBRARIES.	
15		
16		
17	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
18		
19	SECTION 1. Arkansas Code § 14-168-301(17), concerning definitions	
20	concerning community redevelopment, is amended to read as follows:	
21	(17) "Total ad valorem rate" means the total millage rate of all	
22	county, city, school, or other local general property taxes levied on all	
23	taxable property within a redevelopment district in a year, other than	
24	property taxes levied for libraries under Arkansas Constitution, Amendment	
25	30, or Arkansas Constitution, Amendment 38.	
26		
27	SECTION 2. Arkansas Code Title 14, Chapter 168, Subchapter 3 is	
28	amended to add an additional section to read as follows:	
29	<u>14-168-324. Exemption — Library millage.</u>	
30	Property taxes levied for libraries under Arkansas Constitution,	
31	Amendment 30, or Arkansas Constitution, Amendment 38 are exempt from this	
32	subchapter and shall not be diverted from the use for which they were levied.	<u>,</u>
33		
34		
35	APPROVED: 3/29/2005	



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