	Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly. Act 1413 of the Regular Session
1	State of Arkansas
2	85th General Assembly A Bill
3	Regular Session, 2005 HOUSE BILL 2661
4	
5	By: Representative Reep
6	
7	
8	For An Act To Be Entitled
9	AN ACT TO EXTEND THE PERIOD DURING WHICH
10	CARRYOVER FUNDS MAY BE RETAINED TO NOT MORE THAN
11	TEN (10) YEARS AFTER THE LAST DAY THAT THE PERSON
12	HELD OFFICE; TO AMEND ARKANSAS CODE 7-6-203 THAT
13	RESULTED FROM INITIATED ACT 1 OF 1990 AND
14	INITIATED ACT 1 OF 1996; AND FOR OTHER PURPOSES.
15	
16	Subtitle
17	TO EXTEND CARRYOVER FUND RETENTION
18	PERIOD TO NOT MORE THAN TEN (10) YEARS
19	AFTER THE LAST DAY THAT THE PERSON HELD
20	OFFICE AND TO AMEND ARKANSAS CODE 7-6-
21	203 THAT RESULTED FROM INITIATED ACT 1
22	OF 1990 AND INITIATED ACT 1 OF 1996
23	
24	
25	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
26	
27	SECTION 1. Arkansas Code § 7-6-203(h)(3)(D)(i), resulting from
28	Initiated Act 1 of 1990 and Initiated Act 1 of 1996, is amended to read as
29	follows:
30	(D)(i) Carryover funds may be retained by a person for not
31	more than ten (10) years after the last election at which he or she was a
32	candidate or, if applicable, not more than ten (10) years after the last day
33	that the person held office, and any remaining carryover funds shall be
34	disposed of in the same manner as for surplus campaign funds.
35	



APPROVED: 3/30/2005