	Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly. Act 260 of the Regular Session
1	State of Arkansas
2	86th General Assembly A Bill
3	Regular Session, 2007HOUSE BILL1502
4 5	By: Representatives Pyle, Berry, George, R. Green, Hoyt, Lamoureux, Overbey, Wells
6	By: Senators Whitaker, Trusty
7	
8	
9	For An Act To Be Entitled
10	AN ACT CHANGING THE NAME OF ARKANSAS VALLEY
11	TECHNICAL INSTITUTE OF ARKANSAS TECH UNIVERSITY
12	TO ARKANSAS TECH UNIVERSITY - OZARK CAMPUS; AND
13	FOR OTHER PURPOSES.
14	
15	Subtitle
16	AN ACT CHANGING THE NAME OF ARKANSAS
17	VALLEY TECHNICAL INSTITUTE OF ARKANSAS
18	TECH UNIVERSITY TO ARKANSAS TECH
19	UNIVERSITY - OZARK CAMPUS.
20	
21	
22	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23	
24	SECTION 1. Arkansas Code § 6-57-101 is amended to read as follows:
25	6-57-101. Name change and merger.
26	(a) Effective July 1, 2003, Arkansas Valley Technical Institute is
27	merged with and into Arkansas Tech University and shall be governed by the
28	Board of Trustees of Arkansas Tech University.
29	(b) Effective July 1, 2003, all powers, duties, responsibility,
30	control, and supervisory authority heretofore vested in the Board of
31	Directors of Arkansas Valley Technical Institute are transferred to the Board
32	of Trustees of Arkansas Tech University, and upon transfer of the assets,
33	books of accounts, and files of the Board of Directors of Arkansas Valley
34	Technical Institute to the Board of Trustees of Arkansas Tech University, the
35	Board of Directors of Arkansas Valley Technical Institute shall be divested



1 of all obligations and duties.

2 (c) Effective July 1, 2003, the Arkansas Valley Technical Institute
3 campus shall be known as Arkansas Valley Technical Institute of Arkansas Tech
4 University.

<u>(d) Effective July 1, 2007, the Arkansas Valley Technical Institute of</u>
Arkansas Tech University shall be known as Arkansas Tech University - Ozark
<u>Campus</u>.

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SECTION 2. Arkansas Code § 6-57-103 is amended to read as follows: 6-57-103. Employee benefits.

(a)(1) Employees of Arkansas Valley Technical Institute Arkansas Tech
 <u>University - Ozark Campus</u> as of June 30, 2003, who are eligible for payment
 of accrued sick leave upon retirement or death under § 21-4-501 shall retain
 that benefit.

15 (2) This benefit shall be paid upon the employee's retirement or
 16 death from the funds restricted to expenditures in support of Arkansas Valley
 17 Technical Institute - Ozark Arkansas Tech University - Ozark Campus.

18 (3) Individuals employed after June 30, 2003, shall not be19 entitled to receive compensation under § 21-4-501.

(b)(1) Employees of Arkansas Valley Technical Institute Arkansas Tech
University - Ozark Campus as of June 30, 2003, who are enrolled in the
alternative retirement plan and are receiving a twelve percent (12%)
retirement match shall retain the benefit.

24 (2) Individuals employed after June 30, 2003, shall not be25 entitled to enroll in the alternative retirement program.

27 SECTION 3. Arkansas Code § 6-57-104 is amended to read as follows:
28 6-57-104. Work Force 2000 funding.

29 Funding from the Work Force 2000 Development Fund shall be provided to 30 Arkansas Tech University to fund workforce development, vocational,

31 occupational, and training programs offered by the Arkansas Valley Technical

32 Institute of Arkansas Tech University Arkansas Tech University - Ozark

33 <u>Campus</u>.

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35 SECTION 4. Arkansas Code § 19-5-304(8)(A), concerning technical
 36 institute and other education fund accounts, is amended to read as follows:

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1	(8)(A) Technical Institute and Other Education Fund Accounts.
2	The Arkansas Valley Technical Institute <u>Arkansas Tech University — Ozark</u>
3	Campus Fund Account shall be used for the maintenance, operation, and
4	improvement of the Arkansas Valley Technical Institute <u>Arkansas Tech</u>
5	<u>University — Ozark Campus</u> . The Arkansas Valley Technical Institute <u>Arkansas</u>
6	<u>Tech University — Ozark Campus</u> Fund Account shall consist of:
7	(i) Those general revenues as may be provided by
8	law; and
9	(ii) Any other funds made available for the support
10	of the Arkansas Valley Technical Institute which <u>Arkansas Tech University —</u>
11	\underline{Ozark} Campus that are required to be deposited into the State Treasury by
12	law.
13	
14	SECTION 5. EMERGENCY CLAUSE. It is found and determined by the
15	General Assembly of the State of Arkansas that this bill calls for the
16	renaming of Arkansas Valley Technical Institute of Arkansas Tech University
17	to Arkansas Tech University - Ozark Campus and the ideal time for changing
18	the name of the institute is at the beginning of the state's fiscal year.
19	Therefore, an emergency is declared to exist and this act being necessary for
20	the preservation of the public peace, health, and safety shall become
21	effective on July 1, 2007.
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25	APPROVED: 3/9/2007
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