Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1186 of the Regular Session

1	State of Arkansas	As Engrossed: H3/16/09	
2	87th General Assembly	A Bill	
3	Regular Session, 2009		HOUSE BILL 2066
4			
5	By: Representative Abernathy		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO PROVIDE FOR THE TIMELY AND ACCURATE		
10	RECEIPT OF DATA NEEDED TO CALCULATE AND ADJUST		
11	FOUNDATION FUNDING AMOUNTS DISTRIBUTED TO PUBLIC		
12	SCHOOL D	ISTRICTS; AND FOR OTHER PURPOSES	
13			
14		Subtitle	
15	TO PRO	OVIDE FOR THE TIMELY AND ACCURATE	
16	RECEIPT OF DATA NEEDED TO CALCULATE AND		
17	ADJUST FOUNDATION FUNDING AMOUNTS		
18	DISTR	IBUTED TO PUBLIC SCHOOL DISTRICTS	•
19			
20			
21	BE IT ENACTED BY THE GR	ENERAL ASSEMBLY OF THE STATE OF AR	RKANSAS:
22			
23	SECTION 1. Arkan	nsas Code § 6-20-2305(a)(4) concer	rning the foundation
24	aid calculation is amen	nded to add the following subdivis	sions:
25	<u>(C) (2</u>	i) Data to verify the timely rece	eipt of revenues
26	applicable to the requi	ired ninety-eight percent (98%) of	f the uniform rate of
27	tax multiplied by the p	property assessment of the school	district shall be
28	collected annually by the Department of Education in cooperation with the		
29	Assessment Coordination Department.		
30	(ii)(a) Data may be appropriately adjusted by the		
31	Department of Education if it is determined that irregular distributions by a		
32	county treasurer of excess commissions cause a school district's property tax		
33	collection rate from th	he uniform rate of tax to exceed n	ninety-eight percent
34	<u>(98%).</u>		
35		(b) The Department of Edu	ication may adjust the

1	uniform rate of tax from an irregular distribution to an amount not in excess			
2	of ninety-eight percent (98%) and apply the excess distribution amount the			
3	following school year.			
4	(iii) Evidence of irregular distributions shall be			
5	in the form required by the Department of Education.			
6				
7	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the			
8	General Assembly of the State of Arkansas that accurate information is			
9	required to determine the correct funding for school districts; that			
10	variances in the distribution of excess commission payments to school			
11	districts can cause aberrations in revenue levels; and that this act is			
12	immediately necessary to ensure a school district receives all funds it is			
13	entitled to and is not penalized for irregularities in the distribution of			
14	excess commission payments. Therefore, an emergency is declared to exist and			
15	this act being immediately necessary for the preservation of the public			
16	peace, health, and safety shall become effective on:			
17	(1) The date of its approval by the Governor;			
18	(2) If the bill is neither approved nor vetoed by the Governor,			
19	the expiration of the period of time during which the Governor may veto the			
20	<u>bill; or</u>			
21	(3) If the bill is vetoed by the Governor and the veto is			
22	overridden, the date the last house overrides the veto.			
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25	/s/ Abernathy			
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27	APPROVED: 4/7/2009			
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