Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 256 of the Regular Session

1	State of Arkansas	A D'11	
2	87th General Assembly	A Bill	
3	Regular Session, 2009		SENATE BILL 117
4			
5	By: Senator G. Jeffress		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO AMEND THE REQUIREMENTS FOR FORMER		
10	MILITARY PERSONNEL TO OBTAIN SERVICE CREDIT IN		
11	LOCAL POLICE AND FIRE PENSION AND RELIEF FUNDS;		
12	AND FOR OTHER PURPO	SES.	
13			
14		Subtitle	
15	TO AMEND THE REQ	UIREMENTS FOR FORMER	
16	MILITARY PERSONNEL TO OBTAIN SERVICE		
17	CREDIT IN LOCAL POLICE AND FIRE PENSION		
18	AND RELIEF FUNDS	•	
19			
20			
21	BE IT ENACTED BY THE GENERAL ASSE	MBLY OF THE STATE OF AR	KANSAS:
22			
23	SECTION 1. Arkansas Code §	24-11-418(a), concerni	ng the purchase of
24	service credit for military servi	ce, is amended to read	as follows:
25	(a) $\frac{Any}{A}$ person who is or	was a member of the po	licemen's pension and
26	relief fund as established by this	s subchapter and who wa	s not receiving
27	benefits under the system on June	17, 1981, shall be ent	itled to <u>may</u> purchase
28	credited service in the system for	r a period not to excee	d two (2) years for
29	service rendered by the member while on active duty in the armed forces of		
30	the United States prior to <u>before</u> the member's employment covered by the		
31	policemen's pension and relief fund as established by this subchapter, but		
32	·		
33	•	ved an honorable discha	rge from the armed
34	· 		
35	(2) He or she is not	receiving federal mili	tary service



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retirement pay based upon nineteen (19) or more years of active duty.
 1
 2
     However, disability federal retirement pay shall not disqualify a member from
     purchasing credit; and
 3
 4
                 (3)(2) He or she The person does one (1) of the following:
 5
                       (A) If he or she has participated in the policemen's
 6
     pension and relief fund for at least eighteen (18) years, he or she
 7
     contributes to the member's deposit account a sum of money equal to the
8
     amount of the combined employee and employer contribution made by or on
 9
     behalf of the member to the system based upon the contributions for the last
10
     month of the employee's eighteenth year of service, multiplied by the number
11
     of months of military service the member is eligible for and desires to
12
     purchase under this section with interest thereon at the rate of six percent
     (6%) per annum from the date of eligibility to purchase the service to the
13
14
     date of purchase; or
15
                       (B) If he or she has participated in the policemen's
16
     pension and relief fund for at least twenty (20) years, he or she contributes
17
     to the member's deposit account a sum of money equal to the amount of the
     combined employee and employer contribution made by or on behalf of the
18
19
     member to the system based upon contributions at the time he or she first
     became a member of the retirement system, multiplied by the number of months
20
21
     of military service the member is eligible for and desires to purchase under
22
     this section with interest thereon at the rate of six percent (6%) per annum
23
     from the date of eligibility to purchase the service to the date of purchase.
24
           SECTION 2. Arkansas Code § 24-11-834(b), concerning the purchase of
25
26
     military service for retirement purposes, is amended to read as follows:
27
               The member may purchase the credited service for military service
     if the person:
28
29
                 (1) Served on active duty in the armed forces before the
30
     member's employment covered by the fund;
31
                 (2) Received an honorable discharge from the armed forces; and
32
                 (3)(A) Is not receiving federal military service retirement pay
33
     based upon nineteen (19) or more years of active duty.
34
                       (B) However, disability federal retirement pay shall not
35
     disqualify a member from purchasing credit; and
                 \frac{(4)}{(3)} Does one (1) of the following:
36
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1	(A) If the person has participated in the fund for at		
2	least eighteen (18) years, the person contributes to the member's deposit		
3	account a sum of money equal to the amount of the combined employee and		
4	employer contribution made to the system based upon the contributions for the		
5	last month of the employee's eighteenth year of service, multiplied by the		
6	number of months of military service the member is eligible for and desires		
7	to purchase under this section, plus interest on the amount at the rate of		
8	six percent (6%) per annum from the date of eligibility to purchase the		
9	service to the date of purchase; or		
10	(B) If the person has participated in the fund for at		
11	least twenty (20) years, the person contributes to the member's deposit		
12	account a sum of money equal to the amount of the combined employee and		
13	employer contribution made to the system based upon contributions at the time		
14	the person first became a member of the retirement system, multiplied by the		
15	number of months of military service the member is eligible for and desires		
16	to purchase under this section, plus interest on the amount at the rate of		
17	six percent (6%) per annum from the date of eligibility to purchase the		
18	service to the date of purchase.		
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20	APPROVED: 2/26/2009		
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