Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 639 of the Regular Session

1	State of Arkansas	As Engrossed: H3/12/09			
2	87th General Assembly	A Bill			
3	Regular Session, 2009		HOUSE BILL	1924	
4					
5	By: Representatives Maxwell, J. Burris, Dunn, J. Rogers, Webb, Carroll, J. Edwards, D. Hutchinson,				
6	Kerr, Kidd, S. Malone, McLean				
7	By: Senators Trusty, Glover, T. Smith				
8					
9					
10	For An Act To Be Entitled				
11	AN ACT TO	ADD A FEE ON THE BUYER AT A SALVAC	GE		
12	AUCTION; TO PROVIDE THAT THE FEE GOES TO THE				
13	INSPECTION AND OVERSIGHT OF AUTO AUCTIONS; AND				
14	FOR OTHER	PURPOSES.			
15					
16		Subtitle			
17	TO ADD	A FEE ON THE BUYER AT A SALVAGE			
18	AUCTION AND TO PROVIDE THAT THE FEE GOES				
19	TO THE	INSPECTION AND OVERSIGHT OF AUTO			
20	AUCTION	S.			
21					
22					
23	BE IT ENACTED BY THE GENE	ERAL ASSEMBLY OF THE STATE OF ARKA	NSAS:		
24					
25	SECTION 1. Arkansas Code § 23-112-614(b)(5), concerning the salvage				
26	auction buyer's fees, is amended to read as follows:				
27	(5) The fees	s collected under this subsection	shall be remitt	ed	
28	as follows:				
29	(A)(i)	A five dollar fee (\$5.00) shall	be charged to t	<u>he</u>	
30	buyer of each item at a salvage auction that is regulated under the salvage				
31	auction buyer's identification card and shall be classified as special				
32	revenues and shall be deposited into the State Treasury.				
33	(ii) The Treasurer of State shall transfer the				
34	special revenues received under subsection (b)(5)(A)(i) of this section on				
35	the last business day of each month as follows:				



1	(a) Fifty percent (50%) for the Arkansas
2	Department of Environmental Quality to be used for inspection and oversight
3	of auto auctions for the purpose of enforcing all laws and regulations
4	administered by the Arkansas Department of Environmental Quality; and
5	(b) Fifty percent (50%) for the Department of
6	Arkansas State Police to be used for inspection and oversight of auto
7	auctions; and
8	(B) The remaining amount to the State Treasury, there to
9	be deposited as special revenues to the credit of the Department of Arkansas
10	State Police Fund, to be used to offset the administrative costs for issuance
11	of the salvage auction buyer's identification card under this section.
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13	/s/ Maxwell
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15	APPROVED: 3/27/2009
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