Stricken language would be deleted from and underlined language would be added to present law. Act 699 of the Regular Session

1	State of Arkansas	A D:11		
2	90th General Assembly	A Bill		
3	Regular Session, 2015		HOUSE BILL 1536	
4			D 1:	
5	By: Representatives Eaves, Davis, Drown, M.J. Gray, Henderson, Lowery, Neal, Rushing			
6	By: Senator B. Pierce			
7		For An Act To Be Entitled		
8 9	AN ACT TO AUTHORIZE THE ARKANSAS DEPARTMENT OF			
10		ENVIRONMENTAL QUALITY TO TRANSFER ELIGIBILITY FOR		
11	PAYMENT FOR CORRECTIVE ACTIONS REGARDING PETROLEUM			
12	STORAGE TANKS WHEN NO OWNER IS KNOWN; AND FOR OTHER			
13	PURPOSES.			
14	TORT OBED.			
15				
16	Subtitle			
17	TO AUTI	HORIZE THE ARKANSAS DEPARTMENT OF		
18	ENVIRO	NMENTAL QUALITY TO TRANSFER		
19	ELIGIB	ILITY FOR PAYMENT FOR CORRECTIVE		
20	ACTIONS	S REGARDING PETROLEUM STORAGE TANKS		
21	WHEN NO	O OWNER IS KNOWN.		
22				
23				
24	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:			
25				
26	SECTION 1. Arkans	eas Code § 8-7-907(i)(1), concerning	transfer of	
27	eligibility for payment for corrective actions regarding petroleum storage			
28	tanks, is amended to read as follows:			
29	(i)(l) An owner o	or operator determined to be eligible	e for payment for	
30	corrective action for a release from a qualified storage tank or the			
31	department may transfer the eligibility to a subsequent owner or operator of			
32	the storage tank if the department determines that the subsequent owner or			
33	operator has the financial and legal capacity to complete the corrective			
34	action and the subsequent owner or operator agrees in writing to assume			
35	responsibility for corre			
36		APPROVED: 03/25/2015		