Stricken language would be deleted from and underlined language would be added to present law. Act 200 of the Regular Session

1	State of Arkansas	A Bill	
2	91st General Assembly	A DIII	~~~~
3	Regular Session, 2017		SENATE BILL 193
4			
5	By: Senator E. Cheatham		
6			
7		For An Act To Be Entitled	
8	_	CO PROVIDE SERVICE CREDIT FOR UNUSED SICK	
9		CERTAIN MEMBERS OF THE ARKANSAS TEACHER	
10	RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY; AND FOR		
11	OTHER PU	IRPOSES.	
12			
13			
14		Subtitle	
15		PROVIDE SERVICE CREDIT FOR UNUSED SICK	
16		AVE TO CERTAIN MEMBERS OF THE ARKANSAS	
17		ACHER RETIREMENT SYSTEM; AND TO DECLARE	
18	AN	EMERGENCY.	
19			
20			
21	BE IT ENACTED BY THE	E GENERAL ASSEMBLY OF THE STATE OF ARKANS	AS:
22			
23	SECTION 1. Ark. Code Ann. § 24-7-601(c)(2), concerning credited		
24		n the Arkansas Teacher Retirement System,	is amended to
25	read as follows:		
26		Days Except as provided under subdivisio	
27	· ·	of paid sick leave shall not be considere	d service if the
28	payment is for unuse		
29		B) If a member dies during active servic	
30	·	ember's accrued unused sick leave, whethe	
31		s service in the fiscal year of the member	
32		's retirement eligibility, final average	-
33	eligibility for othe	er system benefits. The member's account	shall be credited
34	with:		
35	_	(i) One (1) day of service for each	day of accrued
36	unused sick leave; a	<u>ınd</u>	

1	(ii) One (l) day of service for any remaining		
2	partial day of sick leave.		
3	(C) If a member dies during active service on or after		
4	July 1, 2013, the member's unused catastrophic leave and unused donated leave		
5	shall not be credited as service.		
6			
7	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
8	General Assembly of the State of Arkansas that the operations of a state		
9	public retirement system are complex; that the Arkansas Teacher Retirement		
10	System must be able to meet the needs of its members as anticipated by the		
11	General Assembly; that certain provisions of the Arkansas Teacher Retirement		
12	System Act are imminently in need of revision and updating in order to bring		
13	them into conformance with sound public pension policy and actuarial		
14	requirements; that such revision and updating is of a great importance to		
15	members of the system and to other citizens of the State of Arkansas; that		
16	the system needs the ability to make immediate changes to maintain and		
17	improve its actuarial status; and that this act is immediately necessary in		
18	order to maintain an orderly system of benefits for the members of the		
19	Arkansas Teacher Retirement System. Therefore, an emergency is declared to		
20	exists and this act being necessary for the preservation of the public,		
21	peace, health, and safety shall become effective on:		
22	(1) The date it is approved by the Governor;		
23	(2) If the bill is neither approved nor vetoed by the Governor,		
24	the expiration of the period of time during which the Governor may veto the		
25	bill; or		
26	(3) If the bill is vetoed by the Governor and the veto is		
27	overridden, the date the last house overrides the veto.		
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32	APPROVED: 02/17/2017		
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