Stricken language would be deleted from and underlined language would be added to present law. Act 651 of the Regular Session

1	State of Arkansas	As Engrossed: S3/6/17		
2	91st General Assembly	A Bill		
3	Regular Session, 2017		SENATE BILL 334	
4				
5	By: Senator Rapert			
6	By: Representative G. Hodges	3		
7				
8	For An Act To Be Entitled			
9	AN ACT TO AMEND THE LAW CONCERNING THE BRANDING OF A			
10	TITLE; AND FOR OTHER PURPOSES.			
11				
12				
13		Subtitle		
14	TO AMEND THE LAW CONCERNING THE BRANDING			
15	OF A	TITLE.		
16				
17				
18	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF A	RKANSAS:	
19	GEGETON 1 4 1	0 1 0 07 1/ 0000/)		
20	SECTION 1. Arkansas Code § 27-14-2302(a), concerning the issuance of a			
21	salvage title, is amended to read as follows:			
22	(a)(1)(A) When an insurer acquires the ownership of a salvage vehicle			
23	for which a salvage vehicle title has not been issued, the insurer shall			
24	surrender the certificate of title for the salvage vehicle to the Office of Motor Vehicle within thirty (30) days following the acquisition of the			
25			uisition of the	
26 27	certificate of title t	_	sometim of a mahiala	
28	(B) When an insurer acquires the ownership of a vehicle			
29	eight (8) or more model years old before the calendar year of the occurrence,			
30	the insurer may surrender the certificate of title for the vehicle to the			
31	office in exchange for a salvage certificate of title or a parts-only title.			
32	(2)(A) If a motor vehicle becomes a salvage vehicle and an insurer indemnifies under the insurance policy but the insurer does not take			
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34	_	title to the salvage vehicle, the insurer shall notify the office that the motor vehicle is a salvage vehicle pursuant to the notification procedure		
35	required under this subsection.			
36	-	The office shall attach a note o	er stamp to any copy of	

1	a title issued by the office or to any reissued or changed title.		
2	(C) The note or stamp shall state that the motor vehicle		
3	is a salvage vehicle and shall remain in place until the owner of the vehicle		
4	surrenders the certificate of title on the salvage vehicle and a salvage		
5	vehicle title or prior salvage vehicle title is issued by the office.		
6	(3)(A) If a person other than an insurer owns a salvage vehicle		
7	for which a salvage vehicle title has not been issued, the owner shall		
8	surrender the certificate of title for the salvage vehicle to the office		
9	within thirty (30) days following the date that the motor vehicle became a		
10	salvage vehicle.		
11	(B) If a person other than an insurer owns a vehicle that		
12	is eight (8) or more model years old before the calendar year of the		
13	occurrence, the owner may surrender the certificate of title for the vehicle		
14	to the office in exchange for a salvage certificate of title or a parts-only		
15	<u>title.</u>		
16			
17	SECTION 2. Arkansas Code § 27-14-2305 is amended to read as follows:		
18	27-14-2305. Applicability of subchapter Brand on motor vehicle title.		
19	(a) The provisions of this subchapter shall not apply to motor		
20	vehicles more than seven (7) model years old prior to <u>before</u> the calendar		
21	year of the occurrence."		
22	(b) Any \underline{A} title that is branded pursuant to <u>under</u> this subchapter		
23	shall retain the brand on the title for the life of the \underline{motor} vehicle.		
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25	/s/Rapert		
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28	APPROVED: 03/24/2017		
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