Stricken language would be deleted from and underlined language would be added to present law. Act 684 of the Regular Session

1 2	State of Arkansas 91st General Assembly	As Engrossed: S3/13/17 $ m A~Bill$	
3	Regular Session, 2017		SENATE BILL 642
4	,		
5	By: Senator Rapert		
6	By: Representative Payton		
7			
8	For An Act To Be Entitled		
9	AN ACT TO ALLOW MEDIGAP COVERAGE, ALSO KNOWN AS		
10	MEDICARE SUPPLEMENT INSURANCE, TO BE PURCHASED IN		
11	ARKANSAS FOR INDIVIDUALS WITH DISABILITIES WHO ARE		
12	UNDER SIXTY-FIVE (65) YEARS OF AGE; TO REQUIRE THE		
13	STATE INSURANCE DEPARTMENT TO AMEND STATE INSURANCE		
14	DEPARTMENT R	ULE 27; AND FOR OTHER PURPOSES.	
15			
16			
17	Subtitle		
18	TO ALLO	OW MEDIGAP COVERAGE, ALSO KNOWN A	S
19	MEDICARE SUPPLEMENT INSURANCE, TO BE		
20	PURCHASED IN ARKANSAS FOR INDIVIDUALS		
21	WITH DISABILITIES WHO ARE UNDER SIXTY-		
22	FIVE (65) YEARS OF AGE; AND TO REQUIRE AN		
23	AMENDME	ENT TO RULE 27.	
24			
25			
26	BE IT ENACTED BY THE GEN	ERAL ASSEMBLY OF THE STATE OF ARK	KANSAS:
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28	SECTION 1. DO NOT CODIFY. Legislative findings and intent.		
29	(a) The General Assembly finds that:		
30	(1) Arkansans who are under sixty-five (65) years of age and		
31	have Medicare due to a disability are unable to purchase certain policies of		
32	Medigap coverage, also known as Medicare supplement insurance, under State		
33	Insurance Department Rule 27; and		
34	(2) The exclusion of the Medigap coverage option under State		
35	Insurance Department Rule 27 may create an undue financial burden on Arkansas		
36	<u>residents.</u>		



As Engrossed: S3/13/17 SB642

1	(b) It is the intent of the General Assembly to ensure that Arkansans		
2	have access to Medigap coverage that is currently available to individuals		
3	with disabilities residing in other states.		
4	(c)(1) The State Insurance Department shall amend State Insurance		
5	Department Rule 27 to allow for the sale and purchase of certain policies of		
6	Medigap coverage by Arkansans who are under sixty-five (65) years of age and		
7	have Medicare due to a disability.		
8	(2) On or before January 1, 2018, the department shall submit		
9	its proposed amendment of the rule under subdivision (c)(1) of this section		
10	to the Senate Committee on Insurance and Commerce for review and approval.		
11	(3) The department shall include with its proposed amendment of		
12	the rule under subdivision (c)(1) of this section:		
13	(A) Written findings that address the Medigap premium		
14	assessment process; and		
15	(B) A written description of specific efforts the		
16	department has taken to ensure that Medigap premiums that are made available		
17	under the proposed rule are competitively priced.		
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19	/s/Rapert		
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22	APPROVED: 03/27/2017		
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