

HOUSE AMENDMENT 1 TO HB1454.

deleting lines 8 through 32 on page 9 and substituting therefor the following:

"20-17-1025. Protection of Cemeteries - Power to Lend.

(a) On August 1, 1997, the board shall segregate one hundred thirty thousand dollars (\$130,000) within its general operating fund to be administered by the secretary of the board and only used to loan a court appointed receiver or conservator the funds necessary to assure that a cemetery will be properly maintained and will continue to be a going concern, including the funds necessary to pay any reasonable surety bond premium which is required to be posted by the court.

(b) The board may take any legal action necessary against a cemetery company, receiver or conservator to recover any funds loaned by the board to or for the benefit of the cemetery, the cemetery company, receiver or conservator for the payment of maintenance expenses or unpaid loans.

(c) Disbursements from such funds for loans to a receiver or conservator shall be made on a first in, first out basis as determined by the secretary of the board.

(d) Donations to the board to fund such loans may be accepted by the secretary from any cemetery company, organization or individual."