

## HOUSE AMENDMENT 1 TO HB1465.

deleting lines 4 and 5 on page 3 and substituting therefor the following:

"Insurance Fraud Investigation Division. Effective for the 1996-1997 fiscal year, all licensed insurers described in subsection (a) of this section shall pay a one-time administrative and regulatory fee to The Insurance Fraud Investigation Division Trust Fund of four hundred dollars (\$400). The Insurance Commissioner may, by rule or regulation, reduce the administrative and regulatory fee to The Insurance Fraud Investigation Division Trust Fund or adjust the fee to a maximum of no more than one thousand dollars (\$1,000) per each fiscal year following the 1996-1997 fiscal year."

and

by inserting an additional Section immediately following Section 6 to read as follows:

"SECTION 7. The Insurance Fraud Investigation Division Trust Fund; Department vouchers and State Auditor warrants.

All fees, penalties, and revenues provided in this Act received as special revenues for The Insurance Fraud Investigation Division Trust Fund and deposited therein shall be deemed for all purposes special revenues of The Insurance Fraud Investigation Division Trust Fund and of the Arkansas Insurance Department for the sole support, operation and maintenance of the Insurance Fraud Investigation Division of the Arkansas Insurance Department, and, when paid into the State Treasury by the Insurance Commissioner, shall be maintained by the State Treasury as The Insurance Fraud Investigation Division Trust Fund, separate from all other funds, and available only for the payment of the expenses of the Insurance Fraud Investigation Division of the Arkansas Insurance Department pursuant to the appropriations therefor. The State Auditor shall, upon proper voucher from the Insurance Commissioner, issue his warrant on the State Treasurer in payment of all salaries and other expenses incurred in the administration of this act."

and

by appropriately renumbering the subsequent sections of the bill