

## SENATE AMENDMENT 1 TO hb1748.

adding "By: Senator Brown" on line 6 of page 1

AND

by adding "TO AMEND ARKANSAS CODE 19-9-604(5) CONCERNING THE DEFINITION OF 'GOVERNING BODY' AS USED IN THE REVENUE BOND ACT OF 1987;" at the end of line 12 on page 1

AND

by deleting line 19 on page 1 and substituting therefor:

"DISEMBARKING AIRCRAFT; TO REVISE THE DEFINITION OF 'GOVERNING BODY' AS USED IN THE REVENUE BOND ACT OF 1987.'" "

AND

by adding a new section on line 31 on page 1 to read as follows:

"SECTION 2. Arkansas Code 19-9-604(5), concerning the definition of Governing body as used in the Revenue Bond Act of 1987, is amended to read as follows:

'(5) 'Governing body' means:

(A) With respect to any governmental unit described in subdivision (4)(A) of this section, the Governor of the State of Arkansas; ~~and~~ (B) With respect to any governmental unit described in subdivision (4)(B) of this section, the county court of a county, the board of directors of a regional water distribution district, or the council, board of directors, board of commissioners, or similar elected body of a city or town; and

(C) With respect to any authority created pursuant to § 14-362-101 et seq. between any two (2) or more political subdivisions of the State of Arkansas, the Governor of the State of Arkansas, the county court of a county participation in the agreement, or the council, board of directors, board of commissioners, or similar elected body of a city or town participating in the agreement.'"

AND

by appropriately renumbering the subsequent sections of the bill

AND

by adding a new Section at the end of the bill to read as follows:

"SECTION 6. EMERGENCY. It is found and determined by the General Assembly of the State of Arkansas that this act clarifies the definition of governing body as used in the Revenue Bond Act of 1987 and that this act is immediately necessary to clarify the law and to avoid undue hardship and potential economic loss to governing bodies. Therefore, an emergency is declared to exist and this act being immediately necessary for the

preservation of the public peace, health and safety shall become effective on the date of its approval by the Governor. If the bill is neither approved nor vetoed by the Governor, it shall become effective on the expiration of the period of time during which the Governor may veto the bill. If the bill is vetoed by the Governor and the veto is overridden, it shall become effective on the date the last house overrides the veto."