

SENATE AMENDMENT 1 TO hb2057.

deleting lines 28 through 34 on page 3 and substituting therefor the following:

"(b) Notwithstanding any provision of Arkansas law including, but not limited, Arkansas Code Annotated § 14-200-101, et seq., in any municipality or county in which revenues have been pledged to secure the payment of revenue bonds as authorized by this subchapter, the portion of the revenues pledged to retire the revenue bonds shall not, except as permitted by the ordinance, order or trust indenture pursuant to which such revenue bonds are issued and secured, be repealed, abolished, or reduced so long as such revenue bonds, and any bonds issued to refund such revenue bonds, are outstanding. "