

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 1272

"TO ALLOW MEMBERS OF THE TEACHER RETIREMENT SYSTEM TO RETIRE AND
RETURN TO WORK WITHIN 30 DAYS AND TO REPEAL THE EARNINGS LIMITATIONS
AFTER RETIREMENT."

Amendment No. 1 to House Bill No. 1272.

Amend House Bill No. 1272 as originally introduced:

Page 1, line 12, delete "REPEAL" and substitute "AMEND"

AND

Page 1, line 21, delete "REPEAL" and substitute "AMEND"

AND

Delete Section 2 and substitute the following:

"SECTION 2. Arkansas Code 24-7-708(f), concerning limitations on annuities in the Arkansas Teacher Retirement System, is amended to read as follows:

(f)(1) In accordance with rules and regulations adopted by the State Board of Education, the Department of Education may request of the board of trustees, or its designee, a waiver of the conditions subjecting annuities to limitations. If approved by the board of trustees, or its designee, the waiver shall be effective for a one-year period, with the option to review annually as requested by the Department of Education.

(2) A waiver of the conditions subjecting annuities to limitations shall be given automatically if the following conditions are met:

(A) The retirant is hired by the appropriate entity due to a shortage of certified teachers in a critical academic area in which the retirant is certified; or

(B) The retirant is hired by a school district which qualifies as a school district in academic distress as defined in § 6-20-1602.

(3)(A) The critical academic areas in which there is a shortage of certified teachers shall be determined annually by the State Board of Education.

(B) The automatic waiver of subdivision (f)(2) of this

section shall be effective for a one-year period, with the option to renew annually if the same conditions for granting the automatic waiver still exist.

(C) School districts shall maintain audit files identifying personnel granted an automatic waiver and documenting the reasons for the automatic waiver."

The Amendment was read _____

By: Representative Cook

EN/VJF

VJF927

Chief Clerk