

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 570

"TO REQUIRE MUNICIPALITIES AND COUNTIES TO RECEIVE AUTHORIZATION BY
THE DEPARTMENT OF EDUCATION PRIOR TO DEALING IN OR DISPOSING OF LANDS
FOR THE PURPOSE OF DEVELOPING INDUSTRIES."

Amendment No. 2 to Senate Bill No. 570.

Amend Senate Bill No. 570 as originally introduced:

Page 1, line 15, delete "COUNTY; AND" and substitute the following:
"COUNTY; TO REQUIRE CITIES AND COUNTIES TO NEGOTIATE IN LIEU-OF-TAXES
PAYMENTS WHEN NEGOTIATING A CONTRACT FOR SALE OF PROPERTY OR LEASE OF
PROPERTY TO A PRIVATE FOR PROFIT ENTITY; TO REQUIRE THE SENATE AND HOUSE
INTERIM COMMITTEES ON EDUCATION AND THE SENATE AND HOUSE INTERIM COMMITTEES
ON REVENUE AND TAXATION TO CONDUCT A STUDY OF THE IMPACT OF IN-LIEU-OF-TAXES
PAYMENTS ON STATE FUNDING OF PUBLIC SCHOOLS; AND"

AND

Page 1, line 22 delete the substitute and substitute the following:
"REQUIRES MUNICIPALITIES/COUNTIES TO RECEIVE AUTHORIZATION BY DEPT OF ED
PRIOR TO DEALING IN/DISPOSING OF LANDS FOR THE PURPOSE OF DEVELOPING
INDUSTRIES & REQUIRES IN-LIEU-OF-TAXES PAYMENTS. "

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The Amendment was read the first time, rules suspended and read the second time and _____

By: Senators P. Malone, Mahony

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Secretary