ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

* *

Subtitle of House Bill No. 1030

"TO EXEMPT FROM THE STATE SALES AND USE TAX THE GROSS RECEIPTS IN

EXCESS OF ONE THOUSAND DOLLARS ($1000) DERIVED FROM THE SALE OF A

TRUCK TRACTOR AND IN EXCESS OF FIVE HUNDRED DOLLARS ($500) DERIVED

FROM THE SALE OF A SEMITRAILER."

* *

Amendment No. 2 to House Bill No. 1030.

Amend House Bill No. 1030 as engrossed, H1/24/03:

Add the following as cosponsors of the bill:
"Senators Johnson, Broadway, Faris, Salmon, Glover"

AND

Page 2, line 14, delete "or"

AND

Page 2, line 15, delete "Class Seven truck" and substitute "Class Seven, or
Class Eight truck"

AND

Page 3, line 32, delete "or"

AND

Page 3, line 33, delete "Class Seven truck" and substitute "Class Seven, or
Class Eight truck"

AND

Page 4, delete line 32 and substitute the following
    "SECTION 3. Arkansas Code § 26-52-510(a)(1) is amended to add a new
subdivision to read as follows:
            (C)(i) The gross receipts or gross proceeds derived from
the sale of new or used motor vehicles, trailers, or semitrailers licensed in

other states, and not required to be licensed in this state pursuant to the provisions of the International Registration Plan or other reciprocal agreement contemplated by §§ 27-14-501 through 27-14-504, shall be exempt from the tax levied by this chapter and all other gross receipts taxes levied by the state.

     (ii) The exemption provided by subdivision (a)(1)(C)(i) of this section shall apply to any new or used motor vehicle, trailer, and semitrailer that has been issued a registration or license by another state prior to April 15, 2002, notwithstanding the fact that, after the issuance of the registration or license, the laws, regulations, rules, policies or procedures of such state are found to be inconsistent with or in violation of the International Registration Plan or any other reciprocal agreement contemplated by §§ 27-14-501 through 27-14-504.

     (iii) It is determined by the Eighty-Fourth General Assembly that confusion and conflict have developed over the proper interpretation of the provisions of § 26-52-510, that this amendment is necessary to clarify and resolve this confusion and conflict and is consistent with the intent of past General Assemblies and that the provisions of subdivision (a)(1)(C) of this section shall be retroactive to the date of the original enactment of the tax levied by this chapter.

  SECTION 4. Arkansas Code 26-53-126(a)(1) is amended to add a new subdivision to read as follows:

     (C)(i) New or used motor vehicles, trailers, or semitrailers not required to be licensed in this state pursuant to the provisions of the International Registration Plan or other reciprocal agreement contemplated by §§ 27-14-501 through 27-14-504 shall be exempt from the tax levied by this chapter and all other use taxes levied by the state.

     (ii) The exemption provided by subdivision (a)(1)(C)(i) of this section shall apply to any new or used motor vehicle, trailer, and semitrailer that has been issued a registration or license by another state prior to April 15, 2002, notwithstanding the fact that, after the issuance of the registration or license, the laws, regulations, rules, policies or procedures of the other state are found to be inconsistent with or in violation of the International Registration Plan or any other reciprocal agreement contemplated by §§ 27-14-501 through 27-14-504.

     (iii) It is determined by the Eighty-Fourth General Assembly that confusion and conflict have developed over the proper interpretation of the provisions of § 26-53-126, that this amendment is necessary to clarify and resolve this confusion and conflict and is consistent with the intent of past General Assemblies and that the provisions of subdivision (a)(1)(C) of this section shall be retroactive to the date of the original enactment of the tax levied by this chapter.

  SECTION 5. EMERGENCY CLAUSE. It is found and determined by the"

The Amendment was read the first time, rules suspended and read the second time and _____
By: Senator Glover
LDH/JMB - 020420031513   _____
JMB096   **Secretary**