

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 1030

"TO EXEMPT FROM THE STATE SALES AND USE TAX THE GROSS RECEIPTS IN
EXCESS OF ONE THOUSAND DOLLARS (\$1000) DERIVED FROM THE SALE OF A
TRUCK TRACTOR AND IN EXCESS OF FIVE HUNDRED DOLLARS (\$500) DERIVED
FROM THE SALE OF A SEMITRAILER."

Amendment No. 4 to House Bill No. 1030.

Amend House Bill No. 1030 as engrossed, S2/13/03:

Page 1, lines 15 and 16, delete "ONE THOUSAND DOLLRS (\$1000)" and substitute
"NINE THOUSAND ONE HUNDRED FIFTY DOLLARS (\$9,150)"

AND

Page 1, lines 17 and 18, delete "FIVE HUNDRED DOLLARS (\$500)" and substitute
"ONE THOUSAND DOLLARS (\$1,000)"

AND

Page 1, lines 23 and 24, delete "ONE THOUSAND DOLLARS (\$1000)" and substitute
"NINE THOUSAND ONE HUNDRED FIFTY DOLLARS (\$9,150)"

AND

Page 1, line 26, delete "FIVE HUNDRED DOLLARS (\$500)" and substitute "ONE
THOUSAND DOLLARS (\$1,000)"

AND

Page 2, line 9, delete "Class Four,"

AND

Page 2, line 12, delete "one thousand dollars (\$1,000)" and substitute "nine
thousand one hundred fifty dollars (\$9,150)"

AND



Page 2, line 17, delete "five hundred dollars (\$500)" and substitute "one thousand dollars (\$1,000)"

AND

Page 3, line 1, delete "Class Four,"

AND

Page 3, line 4, delete "one thousand dollars (\$1,000)" and substitute "nine thousand one hundred fifty dollars (\$9,150)"

AND

Page 3, line 9, delete "five hundred dollars (\$500)" and substitute "one thousand dollars (\$1,000)"

AND

Page 3, line 16, insert the following:

"SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that there are a substantial number of Arkansas truckers who have registered their trucks in the state of Oklahoma; that their Oklahoma registrations expire on March 31; that this act will encourage those truckers to register their vehicles in the State of Arkansas; that unless this act goes into effect as soon as possible, that incentive will not exist for another year; and that the Department of Finance and Administration needs thirty (30) days lead time to implement this act. Therefore, an emergency is declared to exist and this act being necessary for the preservation of the public peace, health, and safety shall become effective on May 1, 2003."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Bookout
LDH/JMB - 031120031138
JMB364

Secretary