

Hall of the House of Representatives
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 1125

"TO REVISE THE MILITARY SERVICE CREDIT UNDER THE ARKANSAS LOCAL
POLICE AND FIRE RETIREMENT SYSTEM TO COMPLY WITH FEDERAL LAW. "

Amendment No. 1 to House Bill No. 1125.

Amend House Bill No. 1125 as originally introduced:

Page 1, delete lines 31 through 36, and Page 2, delete line 1, and substitute the following:

~~"credited him or her as service under this subchapter. This shall be done only if he or she again becomes an employee within a period of one (1) year from and after honorable termination of the armed service actually served by him or her and if he or she returns to the Arkansas Local Police and Fire Retirement System the amount, if any, he or she may have withdrawn therefrom at the time he or she entered or while in the armed services, together with regular interest from the date of withdrawal to the date of repayment."~~

AND

Page 3, line 18, add an additional section to the bill to read as follows:

~~"SECTION 2. Arkansas Code § 24-10-510 is repealed.~~

~~24-10-510. Service credit for former military personnel.~~

~~Any person who is or was a member of the Arkansas Local Police and Fire Retirement System and who was not receiving benefits under the system on January 1, 1999, shall be entitled to purchase credited service in the system for a period not to exceed two (2) years for service rendered by the member while on active duty in the armed forces of the United States prior to the member's employment covered by the system, but only if:~~

~~(1) The person received an honorable discharge from the armed forces;~~
~~(2) The person is not receiving federal military service retirement pay based upon nineteen (19) or more years of active duty. However, disability federal retirement pay shall not disqualify a member from purchasing credit; and~~

~~(3) The person does the following: If he or she has participated in the system for at least sixteen (16) years or takes medical disability, he or she contributes to the member's deposit account a sum of money equal to the amount of the combined employee and employer contribution made by or on behalf of the member to the system based upon the contributions for the last month of the employee's sixteenth year of service, or if the employee has~~



~~taken medical disability, the last month of the employee's last year of service prior to taking disability, multiplied by the number of months of military service the member is eligible for and desires to purchase under this section with interest thereon at the rate of six percent (6%) per annum from the date of eligibility to purchase the service to the date of purchase."~~

The Amendment was read _____

By: Representative R. Smith

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Chief Clerk