Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

Subtitle of House Bill No. 1223

"AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM TO CHANGE THE BENEFIT STRUCTURE OF THE SYSTEM UNDER CERTAIN CIRCUMSTANCES."

Amendment No. 1 to House Bill No. 1223.

Amend House Bill No. 1223 as originally introduced:

Add Senators J. Jeffress, J. Bookout and Faris as cosponsors of the bill

AND

Page 1, delete lines 9 through 13, and substitute the following: "AN ACT TO INCREASE THE MINIMUM BENEFIT PAID TO VOLUNTEER FIRE FIGHTERS UNDER A LOCAL FIRE PENSION AND RELIEF FUND; AND FOR OTHER PURPOSES."

AND

Page 1, delete lines 16 through 20, and substitute the following: "AN ACT TO INCREASE THE MINIMUM BENEFIT PAID TO VOLUNTEER FIRE FIGHTERS UNDER A LOCAL FIRE PENSION AND RELIEF FUND."

AND

Delete Section 1. of the bill and substitute a new section to the bill to read as follows:

"SECTION 1. Arkansas Code § 24-11-807(a), concerning the minimum payments under the fire pension and relief funds, is amended to read as follows:

(a)(1)(A) For volunteer fire fighters, in no case shall the payment to any retired member be less than fifty dollars (\$50.00) one hundred dollars (\$100) per month, and the payment shall be made in accordance with the justice and equity of each case as determined by the board of trustees of the firemen's relief and pension fund.

(B) The benefits provided for in this subdivision (a)(1) shall only be paid provided the retirement funds are actuarially sound after the increase as determined by the actuary for the Arkansas Fire and Police Pension Review Board.



(2) In no case shall the payment to any retired member be less than thirty dollars (\$30.00) per month, and the payment shall be made in accordance with the justice and equity of each case as determined by the board of trustees of the firemen's relief and pension fund.

The Amendment was read _____ By: Representative R. Smith EAN/APK - 040220031003 ONE426

Chief Clerk