

Hall of the House of Representatives
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 1226

"TO ALLOW PARTICIPANTS IN POLICE AND FIRE DEFERRED RETIREMENT OPTION
PLANS TO CONTINUE THE DEPOSIT OF FUNDS IN THE DROP PLAN.

"

Amendment No. 1 to House Bill No. 1226.

Amend House Bill No. 1226 as originally introduced:

Page 1, lines 31 through 33, delete "a pension fund not administered by the Arkansas Local Police and Fire Retirement System under § 24-11-302(d)" and substitute "the deferred retirement option plan"

AND

Page 2, delete line 3, and substitute the following:
"then zero percent (0%).

(4) The payment of funds accumulated while participating in the deferred retirement option plan may only be deferred one (1) time. These funds must be distributed or annuitized by December 31 of the year a member attains age seventy and a half (70½.)."

AND

Page 2, lines 20 through 22, delete "a pension fund not administered by the Arkansas Local Police and Fire Retirement System under § 24-11-302(d)" and substitute "the deferred retirement option plan"

AND

Page 2, delete line 28, and substitute the following:
"then zero percent (0%).

(4) The payment of funds accumulated while participating in the deferred retirement option plan may only be deferred one (1) time. These funds must be distributed or annuitized by December 31 of the year a member attains age seventy and a half (70½.)."



The Amendment was read _____
By: Representative R. Smith
EAN/VJF - 030320031246
VJF521

Chief Clerk