Hall of the House of Representatives

84th General Assembly - Regular Session, 2003

Amendment Form

Subtitle of House Bill No. 1235

"TO INCREASE THE EMPLOYER CONTRIBUTION RATES TO THE ARKANSAS
TEACHER RETIREMENT SYSTEM FROM TWELVE PERCENT (12%) TO FOURTEEN
PERCENT (14%); TO LIMIT THE TIME PERIOD FOR THE RATE INCREASE; AND FOR
OTHER PURPOSES."

Amendment No. 1 to House Bill No. 1235.

Amend House Bill No. 1235 as originally introduced:

Page 1, lines 11 and 12, delete "FOUTEEN PERCENT (14%)" and substitute "THIRTEEN PERCENT (13%)"

AND

Page 1, line 19, delete "FOUTEEN PERCENT (14%)" and substitute "THIRTEEN PERCENT (13%)"

AND

Page 1, line 29, delete "<u>fourteen percent (14%)</u>" and substitute "<u>thirteen percent (13%)</u>"

AND

Page 1, line 32, delete "twenty (20)" substitute "twenty-five (25)"

AND

Page 1, line 34, delete "twenty (20)" substitute "twenty-five (25)"

AND

Page 1, delete lines 35 and 36, and substitute the following: " $subdivision\ (c)(1)(B)(i)$ of this section, the employer contribution rates to the system shall be reduced to twelve (12%).

(C) No benefits shall be increased, no new benefit enhancements shall be enacted, and no new benefits shall be implemented until the employer

contribu	tion 1	for the	Arkansas	Teacher	Retirement	System	ıis	reduced	to	twelve
percent	(12%)	under	subdivisio	on (c)(1))(B)(ii)of	this se	cti	on;"		

The Amendment was read	
By: Representative Mahony	
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ONE143	Chief Cleri