

Hall of the House of Representatives
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 1239

"TO AUTHORIZE THE DISTRIBUTION OF A PORTION OF THE FUTURE SUPPLEMENT
FUND TO THE LOCAL FIRE AND POLICE PENSION FUNDS UNDER CERTAIN
CIRCUMSTANCES."

Amendment No. 1 to House Bill No. 1239.

Amend House Bill No. 1239 as originally introduced:

Add Senators J. Bookout, J. Jeffress, Faris as cosponsors of the bill

AND

Page 1, delete lines 28 through 30, and substitute the following:

"(2)(A) Beginning June 30, 2003, and June 30 of each following year, the Future Supplement Fund is authorized to distribute ninety percent (90%) of the amount added to the Future Supplement Fund the previous June 30.

(B) The amount shall be distributed to the local police and fire pension and relief funds to be paid to members who are retired, beneficiaries or members on the deferred retirement option plan.

(C) For the purposes of distribution, a volunteer member shall receive an amount equal to one-fifth (1/5) of the amount distributed to a paid member.

(D) The distribution shall be calculated and approved by the Arkansas Fire and Police Pension Review Board."

AND

Page 1, line 32, add a new section to the bill to read as follows:

"SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the benefits for members of the police and fire pension and relief funds are inadequate; that the benefits are supplemented by the Future Supplement Fund; that those supplemental benefits should be increased to continue to motivate the emergency service employees of our local governments; and that this act is immediately necessary to continue that motivation. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective on:



- (1) The date of its approval by the Governor;
(2) If the bill is neither approved nor vetoed by the Governor, the
expiration of the period of time during which the Governor may veto the bill;
or
(3) If the bill is vetoed by the Governor and the veto is overridden,
the date the last house overrides the veto.”

The Amendment was read _____
By: Representative R. Smith
EAN/APK - 040220030904
ONE423 _____ Chief Clerk