

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 2211

"AN ACT TO MAKE VARIOUS CORRECTIONS TO THE ARKANSAS CODE OF 1987
ANNOTATED."

Amendment No. 1 to House Bill No. 2211.

Amend House Bill No. 2211 as originally introduced:

Page 54, delete line 17, and substitute the following:
"national reinsurance facility for county governments.

SECTION 71. Arkansas Code Title 24, Chapter 10, Subchapter 5 is amended to reenact Arkansas Code § 24-10-510, as amended by Act 478 of 2003, to read as follows:

24-10-510. Service credit for former military personnel.

Any person who is or was a member of the Arkansas Local Police and Fire Retirement System and who was not receiving benefits under the system on January 1, 2003, shall be entitled to purchase credited service in the system for a period not to exceed two (2) years for service rendered by the member while on active duty in the armed forces of the United States prior to the member's employment covered by the system, but only if:

(1) The person received an honorable discharge from the armed forces;

(2) The person is not receiving federal military service retirement pay based upon nineteen (19) or more years of active duty. However, disability federal retirement pay shall not disqualify a member from purchasing credit; and

(3) The person does the following: If he or she has participated in the system for at least five (5) years or takes medical disability, he or she contributes to the member's deposit account a sum of money equal to the amount of the combined employee and employer contribution made by or on behalf of the member to the system based upon the contributions for the last month of the employee's fifth year of service, or if the employee has taken medical disability, the last month of the employee's last year of service prior to taking disability, multiplied by the number of months of military service the member is eligible for and desires to purchase under this section with interest thereon at the rate of six percent (6%) per annum from the date of eligibility to purchase the service to the date of purchase."



AND

Page 54, line 19, delete "SECTION 71." and substitute "SECTION 72."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Jeffress

EAN/APK - 032820030831

ONE406

Secretary