

Hall of the House of Representatives
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 2551

"TO REQUIRE THE DEPARTMENT OF FINANCE ADMINISTRATION AND ANY OTHER
AGENCY THAT PREPARES FINANCIAL IMPACT STATEMENTS ON CURRENT LAW,
PROPOSED LEGISLATION, OR FILED LEGISLATION TO USE DYNAMIC SCORING."

Amendment No. 1 to House Bill No. 2551.

Amend House Bill No. 2551 as originally introduced:

Delete all language after the enacting clause and substitute the following:

"SECTION 1. The purpose of this act is to require the Department of Finance and Administration and any other agency that prepares financial impact, revenue impact, or fiscal impact statements on current law, proposed legislation, or filed legislation to use dynamic scoring to prepare the statements.

SECTION 2. (a) As used in this section:

(1)(A) "Dynamic scoring" means the incorporation of macroeconomic impacts and effects in an impact statement.

(B) "Dynamic scoring" is also known as dynamic analysis.

(C) "Dynamic scoring" includes the effect of a change in taxation on economic variables such as state income, labor, and capital to assess the beneficial secondary and tertiary impacts on the Arkansas economy; and

(2) "Impact statement" means the financial impact, revenue impact, fiscal impact, or economic impact statement prepared by the Department of Finance and Administration or any other agency regarding current law, proposed legislation, or filed legislation.

(b) After the effective date of this act, impact statements shall be prepared by using dynamic scoring, in addition to the static revenue impact method currently used to prepare impact statements."



The Amendment was read
By: Representative Harris
JSE/RCK - 031820030844
RCK712

Chief Clerk