## Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

## Subtitle of House Joint Resolution No. 1017

"PROPOSING AN AMENDMENT TO SECTION 14 OF ARTICLE 19 OF THE ARKANSAS CONSTITUTION TO AUTHORIZE THE GENERAL ASSEMBLY TO ESTABLISH A STATE LOTTERY TO HELP FUND PUBLIC EDUCATION IN THIS STATE." \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

## Amendment No. 1 to House Joint Resolution No. 1017.

Amend House Joint Resolution No. 1017 as originally introduced:

Page 2, delete lines 11 through 20, and substitute the following: "prizes, without any appropriation required by law, and to supplement, not supplant, appropriations provided by the General Assembly for educational programs and educational purposes, and for a trust fund as provided by this amendment and the General Assembly.

(3) The proceeds after payment of the operating expenses shall be separately accounted for and divided as follows:

(A)(i) Fifty percent (50%) shall be deposited into and held in a trust fund entitled "Education Trust Fund" together with any interest accumulated on the funds until the Education Trust Fund has a balance equal to or exceeding one hundred million dollars (\$100,000,000); (ii) Any amount in Education Trust Fund balance

exceeding one hundred million dollars (\$100,000,000) may be subject to appropriation by the General Assembly solely for educational programs and educational purposes; and

(B) Fifty percent (50%) shall be specifically identified as a separate budget category entitled "Lottery Proceeds", and subject to appropriation by the General Assembly solely for educational programs and educational purposes.



The Amendment was read \_ By: Representative King KAS/VJF - 021920030813 VJF452