Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

Subtitle of House Joint Resolution No. 1017

"PROPOSING AN AMENDMENT TO SECTION 14 OF ARTICLE 19 OF THE ARKANSAS CONSTITUTION TO AUTHORIZE THE GENERAL ASSEMBLY TO ESTABLISH A STATE LOTTERY TO HELP FUND PUBLIC EDUCATION IN THIS STATE." ***************

Amendment No. 1 to House Joint Resolution No. 1017.

Amend House Joint Resolution No. 1017 as originally introduced:

Page 2, delete lines 11 through 20, and substitute the following: "prizes, without any appropriation required by law, and to supplement, not supplant, appropriations provided by the General Assembly for educational programs and educational purposes, and for a trust fund as provided by this amendment and the General Assembly.

(3) The proceeds after payment of the operating expenses shall be separately accounted for and divided as follows:

(A)(i) Fifty percent (50%) shall be deposited into and held in a trust fund entitled "Education Trust Fund" together with any interest accumulated on the funds until the Education Trust Fund has a balance equal to or exceeding one hundred million dollars (\$100,000,000); (ii) Any amount in Education Trust Fund balance

exceeding one hundred million dollars (\$100,000,000) may be subject to appropriation by the General Assembly solely for educational programs and educational purposes; and

(B) Fifty percent (50%) shall be specifically identified as a separate budget category entitled "Lottery Proceeds", and subject to appropriation by the General Assembly solely for educational programs and educational purposes.



The Amendment was read _ By: Representative King KAS/VJF - 021920030813 VJF452