

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of Senate Bill No. 108

"TO REQUIRE CERTAIN EMPLOYEES OF CITIES THAT PARTICIPATE UNDER THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO BECOME MEMBERS UNLESS THEY
OPT OUT AND TO EXTEND THE DEFINITION OF PAID NONUNIFORMED EMPLOYEES
IN CITIES. "

Amendment No. 2 to Senate Bill No. 108.

Amend Senate Bill No. 108 as engrossed, 02/20/03:

Page 2, delete lines 1 through 3, and substitute the following:
"under the system upon taking office.

(C)(i) If the employee elects not to continue participation in the Arkansas Public Employees' Retirement System and opts to participate in the local retirement plan as provided for under § 24-12-121 or § 24-12-123 instead, written notice of the election shall be presented to the Arkansas Public Employees' Retirement System, in a form determined acceptable by the system, not later than ninety (90) calendar days after first assuming office.

(ii) The election under subdivision (a)(1)(C)(i) of this section is irrevocable.

(iii) Employer contributions made to the Arkansas Public Employees' Retirement System on behalf of employees who elect not to continue participation will be refunded to the city without interest and the associated service credit in the system is forfeited.

(2) If a newly elected city attorney or city treasurer of a first class city is otherwise be covered under a local retirement fund, then the provisions of subdivisions (a)(1)(B) and (C) of this section also applies to those offices."

AND

Page 2, line 4, delete "(2)" and substitute "~~(2)~~(3)"

AND

Page 2, line 9, delete "(3)" and substitute "~~(3)~~(4)"



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Faris
EAN/APK - 030520031330
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Secretary