

**ARKANSAS SENATE**  
84th General Assembly - Regular Session, 2003  
**Amendment Form**

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**Subtitle of Senate Bill No. 113**

"TO CLARIFY THE WITHDRAWAL OF MEMBERS OF THE GENERAL ASSEMBLY  
FROM PARTICIPATION IN THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT  
SYSTEM."

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**Amendment No. 1 to Senate Bill No. 113.**

Amend Senate Bill No. 113 as originally introduced:

Page 1, delete lines 26 through 34, and substitute the following:

~~“(2)(A) Membership in the system shall not be mandatory for any member of the General Assembly who notifies the system in writing of his or her decision not to participate. The member may elect not to participate for all or any part of his or her service or benefits as a member of the General Assembly. The member may make the election at any time.~~

~~(B) By electing not to be a member of the system, the individual is precluded from earning any credit or receiving any benefit based upon General Assembly service.”~~

AND

Page 1, line 35, delete “(C)(i)” and substitute “(C)(i)(2)(A)(i)”

AND

Page 2, line 7, delete “at any time”

AND

Page 2, delete line 13, and substitute the following:

“benefits. The member may make the election at any time.

(B) Any member of the General Assembly who was serving in that capacity at the commencement of the 84<sup>th</sup> General Assembly and who had elected not to participate in the Arkansas Public Employees Retirement System under the provisions of § 24-4-301(a)(2)(A)[repealed], may elect to participate, and receive current credit, in the system. The member is eligible to receive prior service credit for the time he or she was first elected to the General Assembly until the date of election to participate provided that:



(i) The member pays, or causes to be paid, all employer contributions based on the employer's normal cost from the most recent actuarial valuation and the compensation that would have been paid had he or she been a member of the system during that time, and regular interest on the employer contributions computed from the date the service was rendered to the date payment is received by the system;

(ii) The payment shall be made in a lump sum; and

(iii) The member may pay for all prior service, or a portion of the prior service, consisting of one (1) year increments."

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Faris  
EAN/VJF - 021720030735  
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Secretary