

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of Senate Bill No. 159

"AN ACT TO AMEND ARKANSAS CODE § 26-26-1120 TO CLARIFY THE DEFINITION
OF A DISABLED PERSON. "

Amendment No. 1 to Senate Bill No. 159.

Amend Senate Bill No. 159 as originally introduced:

Page 1, delete lines 33 through 36 and substitute the following:

“(b)(1) When a disabled person or a person sixty-five (65) years of age or older sells his or her real property, the purchaser shall not be entitled to claim any reduction to the property’s assessed ~~value,~~ value.

(2) ~~and~~ On or after January 1 of the year following the date of the sale, the county assessor shall assess the property at its full market value, unadjusted for assessment limitations required by Arkansas Constitution, Amendment 79.

AND

Page 2, delete line 1.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Hill
JSE/RCK - 020520031017
RCK282

Secretary