

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of Senate Bill No. 313

"TO PROVIDE FOR THE REGULATION AND LICENSING OF PHARMACY BENEFIT
MANAGERS."

Amendment No. 3 to Senate Bill No. 313.

Amend Senate Bill No. 313 as engrossed, S3/11/03:

Page 8, delete lines 7 through 10, and substitute the following:

"(3)(A) The fee shall be collected by the commissioner and deposited as special revenues in the State Treasury to the credit of the Pharmacy Benefit Managers Licensing Fund which is created on the books of the Auditor of State, Treasurer of State, and Chief Fiscal Officer of the State.

(B) The fund shall be used to pay the expenses for the regulation, supervision, and examination of all entities subject to regulation under this subchapter."

AND

Page 10, delete lines 19 through 22, and substitute the following:

"(3) The fee for the examination shall be deposited in the State Treasury to the credit of the Pharmacy Benefit Managers Licensing Fund created by § 17-92-1105."

AND

Page 11, delete lines 24 through 28, and substitute the following:

"(e) All fees assessed under this subchapter shall be deposited into the State Treasury to the credit of the Pharmacy Benefit Managers Licensing Fund created by § 17-92-1105."

AND

Page 12, delete line 36

AND

Page 13, delete lines 1 through 5 and substitute the following:

"(2)(A) The contract forms are subject to approval by the commissioner."



MHF398

(B) If the commissioner does not approve the forms within thirty (30) days of receipt, the forms shall be deemed disapproved."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Faris
LDH/MHF - 031720030752
MHF398

Secretary