

**ARKANSAS SENATE**  
84th General Assembly - Regular Session, 2003  
**Amendment Form**

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**Subtitle of Senate Bill No. 346**

"AN ACT TO CLARIFY THAT TRANSFERS OF LAND BETWEEN PARTNERSHIPS,  
LIMITED LIABILITY COMPANIES, OR OTHER BUSINESS ENTITIES AS A RESULT OF A  
REORGANIZATION OR MERGER ARE EXEMPT FROM THE REAL ESTATE TRANSFER  
TAX."

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**Amendment No. 1 to Senate Bill No. 346.**

Amend Senate Bill No. 346 as originally introduced:

Page 1, delete lines 31 and 32, and substitute the following:

"between a ~~corporation~~ business entity and its shareholders, partners, or members, incident to the organization, reorganization, merger, consolidation, capitalization, asset distribution, or liquidation of a corporation,"



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Revenue & Tax - Senate  
LDH/JMB - 031420030848  
JMB410

\_\_\_\_\_  
Secretary