

**ARKANSAS SENATE**  
84th General Assembly - Regular Session, 2003  
**Amendment Form**

\*\*\*\*\*

**Subtitle of Senate Bill No. 501**

"AN ACT TO REQUIRE MUNICIPALITIES AND COUNTIES TO NEGOTIATE IN LIEU OF  
TAX PAYMENTS WHEN NEGOTIATING A CONTRACT FOR SALE OF PROPERTY OR  
LEASE OF PROPERTY TO A PRIVATE, FOR PROFIT ENTITY."

\*\*\*\*\*

**Amendment No. 1 to Senate Bill No. 501.**

Amend Senate Bill No. 501 as originally introduced:

Page 2, delete line 28 and substitute the following:

"the time the obligation to make payments in lieu of property taxes is entered into;"

AND

Page 3, delete line 2 and substitute the following:

"for sale is entered into or the time of completion of the project subject to the lease or contract for sale, whichever is later."

AND

Page 3, line 21, delete "and"

AND

Page 3, delete lines 23 through 25 and substitute the following:

"existing in-lieu-of-tax agreement; and

(5) Any lease or contract for sale with a qualified manufacturer of steel as defined in § 26-52-901 or in Act 541 of 2001 entered into prior to June 30, 2009."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Malone  
LDH/MHF - 031920031423  
MHF429

\_\_\_\_\_  
Secretary