

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

JBC 03/26/2003 (2)

Subtitle of Senate Bill No. 503

"AN ACT FOR THE DEPARTMENT OF HIGHER EDUCATION - TWO YEAR COLLEGE
MODEL FORMULA FUND APPROPRIATION FOR THE 2003-2005 BIENNIUM."

Amendment No. 3 to Senate Bill No. 503.

Amend Senate Bill No. 503 as engrossed, 3/18/03:

Page 1, Line 36 insert between "students" and "based" the following:
", first as set out in Section 2 of this Act and then"

AND

Page 2, Line 4 delete "2002-03" and substitute "2001-02"

AND

Insert new sections immediately following Section 1 to read as follows:

" SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TWO YEAR COLLEGE MODEL FORMULA FUND ALLOCATIONS-FIRST DISTRIBUTION. The Department of Higher Education shall transfer the following amounts of appropriation and funds as contained in Section 1 of this Act to the fund from which each of the various two year colleges draws its general revenue support until a total of \$6,281,607 has been distributed for the 2003-05 biennium:

	<u>ALLOCATION</u>	
TWO YEAR COLLEGE	FY2003-04	FY2004-05
PULASKI TECHNICAL COLLEGE	\$1,503,611	\$1,503,611
NORTHWEST ARKANSAS COMM COLL	732,480	732,480
SOUTHEAST ARKANSAS COLLEGE	452,201	452,201
ASU-MOUNTAIN HOME	182,334	182,334
ASU-NEWPORT	238,701	238,701
UA-COMM COLL AT BATESVILLE	258,597	258,597
UA-COMM COLL AT MORRILTON	347,143	347,143
ASU-BEEBE	241,695	241,695
MISSISSIPPI COUNTY COMM COLL	155,875	155,875
OZARKA COLLEGE	225,041	225,041



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GARLAND COUNTY COMM COLL	377,100	377,100
BLACK RIVER TECHNICAL COLL	309,849	309,849
OUACHITA TECHNICAL COLL	240,307	240,307
COSSATOT COMM COLL-UA	124,969	124,969
RICH MOUNTAIN COMM COLL	108,460	108,460
UA-COMM COLL AT HOPE	127,674	127,674
NORTH ARKANSAS COLLEGE	112,825	112,825
MID-SOUTH COMM COLL	165,504	165,504
PHILLIPS COMM COLL-UA	112,676	112,676
EAST ARKANSAS COMM COLL	123,650	123,650
SAU-TECH	92,380	92,380
SOUTH ARKANSAS COMM COLL	48,535	48,535
TOTAL AMOUNT ALLOCATED	\$6,281,607	\$6,281,607

SECTION 3. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TWO YEAR COLLEGE MODEL FORMULA FUND ALLOCATIONS-FIRST DISTRIBUTION DEFINED. The allocation of funds and appropriations authorized in Section 2 of this Act are based upon the sum of \$2,500,000 for growth funding per full time equivalent student; \$2,500,000 for equity funding per full time equivalent student, which is defined as any school which is receiving less than 75% of the average of the highest six schools; and \$1,281,607 for restoration of WF2000 loss in the 2002-03 fiscal year."

AND

Appropriately renumber the subsequent sections

AND

Page 2, Line 19 insert between "Act" and "or" the following:
"after making the distributions in Section 2 of this Act"

AND

Page 2, Line 24 delete "2002-03" and substitute "2001-02"

AND

Page 3, Line 35 insert between "through" and "other" the following:
"this or".

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Broadway

JKD/JKD - 032620031053

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Secretary