

**ARKANSAS SENATE**  
84th General Assembly - Regular Session, 2003  
**Amendment Form**

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**Subtitle of Senate Bill No. 721**

"TO DISTRIBUTE THE INTEREST EARNED ON THE PROPERTY TAX RELIEF TRUST  
FUND TO THE COUNTIES."

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**Amendment No. 1 to Senate Bill No. 721.**

Amend Senate Bill No. 721 as originally introduced:

Page 4, delete lines 29 through 36 and substitute the following:

“SECTION 2. Arkansas Code § 19-5-1103 is repealed.

~~19-5-1103. Property Tax Relief Trust Fund.~~

~~(a) There is hereby created on the books of the Treasurer of State, the Auditor of State, and the Chief Fiscal Officer of the State a special revenue fund to be known as the Property Tax Relief Trust Fund.~~

~~(b) The fund shall consist of such revenues as generated by §§ 26-52-302(c) and 26-53-107(c) and shall be used for such purposes as set out in § 26-26-310.”~~



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Miller  
JSE/RR - 031220030937  
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\_\_\_\_\_  
Secretary