

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of Senate Bill No. 73

"AN ACT TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES."

Amendment No. 1 to Senate Bill No. 73.

Amend Senate Bill No. 73 as originally introduced:

Page 1, line 30, delete "deduction" and substitute "credit".

AND

Page 1, delete line 35 and substitute the following:

"(2) consecutive taxable years.

(3)(A) The credit is limited to a maximum of five hundred dollars (\$500) per taxpayer per tax year.

(B) Married taxpayers filing separately on different returns may split the credit equally, with each spouse limited to a maximum credit of two hundred fifty dollars (\$250) per tax year."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Altus
JSE/RCK - 020420031338
RCK277

Secretary