

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of Senate Bill No. 762

"THE ARKANSAS PRICE GOUGING ACT OF 2003."

Amendment No. 1 to Senate Bill No. 762.

Amend Senate Bill No. 762 as originally introduced:

Page 4, line 3, insert the following:

"SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that present law pertaining to price gouging does not adequately address the circumstances of terrorists attacks and war; that this act enhances the price gouging laws of this state to cover those situations; and that the imminent prospect of war and further terrorists attacks dictate that this act should go into effect as soon as possible. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Steele
LDH/MHF - 031320031341
MHF387

Secretary