

**ARKANSAS SENATE**  
84th General Assembly - Regular Session, 2003  
**Amendment Form**

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**Subtitle of Senate Bill No. 774**

"THE PROPERTY TAX, ECONOMIC DEVELOPMENT, AND PUBLIC REPORTING ACT."

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**Amendment No. 2 to Senate Bill No. 774.**

Amend Senate Bill No. 774 as engrossed, S3/12/03:

Page 2, line 1, delete "abatements" and substitute "abatements."

AND

Page 2, delete lines 2 through 18 and substitute the following:

(a)(1) Each county shall submit an annual report to the Assessment Coordination Department regarding any real property, machinery, and equipment used by an industrial facility that is financed by the proceeds of an Act No. 9 bond, as defined under § 15-4-602, in the county that has received a property tax abatement, property tax exemption, or property tax reduction in an amount that is greater than five thousand dollars (\$5,000) during the fiscal year.

(2) The report shall contain information including, but not limited to, the following:

- (A) The name of the property user;
- (B) The county in which the property is located;
- (C) The city, if applicable, in which the property is located;
- (D) The school district in which the property is located;
- (E) The address of the property;
- (F) The start and end dates of the property tax reduction or abatement, if known;
- (G) The amount of the Act No. 9 bond, as defined under § 15-4-602, issue or issues used to finance the industrial facility; and
- (H) All information provided in the annual report submitted by each city located in the county as provided under subsection (b) of this section.

(b)(1) Each city shall submit an annual report to the county assessor regarding any real property, machinery, and equipment used by an industrial facility that is financed by the proceeds of an Act No. 9 bond, as defined under § 15-4-602, in the city's jurisdiction that has received a property tax abatement, property tax exemption, or property tax reduction in an amount that is greater than five thousand dollars (\$5,000) during the calendar year.



(2) The report shall contain information including, but not limited to, the following:

(A) The name of the property user;

(B) The county in which the property is located;

(C) The city in which the property is located;

(D) The school district in which the property is located,

if known;

(E) The address of the property;

(F) The start and end dates of the property tax reduction or abatement, if known; and

(G) The amount of the Act No. 9 bond, as defined under § 15-4-602, issue or issues used to finance the industrial facility.

AND

Page 2, line 19, delete "(b) The" and substitute "(c) The"

AND

Page 2, line 22, delete "fiscal" and substitute "calendar"

AND

Page 2, line 24, delete "(c)" and substitute "(d)"

Page 2, line 30, delete "fiscal" and substitute "calendar"

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Broadway  
JSE/RCK - 032620031231  
RCK817

\_\_\_\_\_  
Secretary