

**ARKANSAS SENATE**  
84th General Assembly - Regular Session, 2003  
**Amendment Form**

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**Subtitle of Senate Bill No. 8**

"TO ALLOW A MEMBER OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO  
PURCHASE SERVICE CREDIT FOR SERVICE AS A TEACHER WITH THE FEDERAL  
GOVERNMENT."

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**Amendment No. 1 to Senate Bill No. 8.**

Amend Senate Bill No. 8 as originally introduced:

Page 3, delete line 8 , and substitute the following:

"credited in keeping with policies as provided by § 24-7-601.

(d) However, the Board of Trustees of the Arkansas Teacher Retirement System shall not implement this section until the system has reduced its unfunded actuarial accrued liabilities being amortized over a period exceeding thirty (30) years to a level less than the standards prescribed for those public retirement systems under §§ 24-1-104 and 24-1-105."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Jeffress  
EAN/VJF - 040420030846  
VJF868

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Secretary