

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of Senate Bill No. 892

"AN ACT TO IMPLEMENT AMENDMENT 74 TO THE ARKANSAS CONSTITUTION; TO
AMEND CERTAIN SECTIONS OF THE ARKANSAS CODE TO COMPLY WITH
AMENDMENT 74; TO DECLARE AN EMERGENCY."

Amendment No. 3 to Senate Bill No. 892.

Amend Senate Bill No. 892 as engrossed, S4/3/03:

Page 10, delete lines 15 through 16, and substitute the following:
"~~complies with~~ the uniform rate of tax plus the debt service millage
necessary to produce coverage on existing bonded indebtedness in the newly
formed district equivalent to the highest annual average coverage in one of
the districts prior to the creation of the new district."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Argue
KAS/VJF - 040420030918
VJF870

Secretary