

Hall of the House of Representatives

84th General Assembly - Regular Session, 2003

Amendment Form

Subtitle of Senate Bill No. 912

"AN ACT TO MERGE THE ARKANSAS SCHOOL OF MATHEMATICS AND SCIENCES
WITH THE UNIVERSITY OF ARKANSAS."

Amendment No. 2 to Senate Bill No. 912.

Amend Senate Bill No. 912 as engrossed, 4/1/03:

Add the following new sections immediately after Section 7 of the bill to read as follows:

"SECTION 8. Effective January 1, 2004, Arkansas Code 6-5-302 is amended to read as follows:

6-5-302. Allocation and transfer of funds.

From the moneys accruing to the Educational Excellence Trust Fund, the Treasurer of State on the last day of the month shall transfer to the various funds and fund accounts listed below, the amounts determined by applying each fund or fund account's proportionate part of the total of all such allocations set forth herein to the amount available for distribution as determined in § 6-5-301:

	FISCAL YEAR ENDING	
	JUNE 30, 2002 &	JUNE 30, 2003
FUND OR FUND ACCOUNTS	THEREAFTER	
Education Public School Fund Account	\$161,935,727	\$170,126,847 <u>\$164,138,382</u>
Workforce Education Public School Fund Account	9,518,065	10,032,555
Dept. of Education Fund Account	762,901	804,138
Dept. of Workforce Education Fund Account	2,856,557	3,010,965
Higher Education Grants Fund Account	10,499,767	11,067,322
<u>School for Math, Science and Arts Fund</u>	<u>0</u>	<u>5,988,465</u>
Institutions of Higher Education:		
Arkansas State University Fund	4,797,713	5,057,049
Arkansas Tech University Fund	1,608,226	1,695,157
Henderson State University Fund	1,663,634	1,753,560
Southern Arkansas University Fund	983,576	1,036,743
University of Arkansas Fund	11,905,301	12,548,830
University of Arkansas at Little Rock Fund	4,224,809	4,453,177
University of Arkansas Med. Center Fund	7,274,293	7,667,498
University of Arkansas Med. Center - Indg. Care	181,013	190,797



University of Arkansas at Monticello Fund	848,858	894,742
University of Arkansas at Pine Bluff Fund	1,473,599	1,553,253
University of Central Arkansas Fund	3,661,359	3,859,270
Arkansas State University-Beebe Fund	1,144,646	1,206,518
East Arkansas Community College Fund	599,022	631,401
Garland County Community College Fund	895,921	944,349
Mississippi County Community College Fund	573,810	604,827
North Arkansas College Fund	353,775	372,898
Northwest Arkansas Community College Fund	791,763	834,561
Phillips Community College of Univ. of Ark. Fund	583,366	614,899
Rich Mountain Community College Fund	158,120	166,667
SAU-Tech Fund	256,801	270,683
South Arkansas Community College Fund	409,688	431,833
Westark College Fund	2,437,691	2,569,458
TOTAL INSTITUTIONS OF HIGHER EDUCATION	\$ 46,826,984	\$ 49,358,170

SECTION 9. There is created on the books of the Treasurer of State, Auditor of State and Chief Fiscal Officer of the State a fund to be known as the School for Math, Science and Arts Fund. The School for Math, Science and Arts Fund shall be used to provide for the maintenance, operation, and improvement required by the Arkansas School for Mathematics, Sciences, and the Arts in carrying out its powers, functions and duties as set out by law. The School for Math, Science and Arts Fund shall consist of moneys allocated and transferred from the Educational Excellence Trust Fund; any general revenues as may be provided by the Revenue Stabilization Law, ACA 19-5-101 et seq.; and any other moneys as may be authorized by law."

AND

Renumber the subsequent sections of the bill.

The Amendment was read _____
 By: Senator T. Smith
 Representative R. Smith
 KCA/KCA - 040720030830
 KCA713

 Chief Clerk